



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

September 25, 2024

Corporate Relationship Department

BSE Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai – 400 001

REF: SCRIP CODE: 523229

SCRIP ID: BHARATSE

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations, 2015”)

Dear Sir/ Madam

Pursuant to the provisions of Regulation 30 of SEBI LODR Regulations, 2015, we wish to inform you that the Board of Directors of the Company vide Circular Resolution approved on September 25, 2024, *inter- alia* the following businesses:

1. Approved the appointment of Mr. Sarthak Behuria (DIN: 03290288) as an Additional Independent Non-Executive Director on the Board of the Company with effect from September 25, 2024. The said appointment is based on the recommendation of the Nomination and Remuneration Committee of the Company.
2. Recommended to shareholders, the appointment of Mr. Sarthak Behuria (DIN: 03290288) under the category of Independent Non-Executive Director of the Company for a term of five consecutive years with effect from September 25, 2024 to September 24, 2029, based on the recommendation of Nomination and Remuneration Committee.

Mr. Sarthak Behuria is not related to the promoters or any member of the Board of Directors or Key Managerial Personnel as defined under the Companies Act, 2013.

3. The Directors approved the Postal Ballot notice to obtain the approval of the shareholders on following items:
 - i. Appointment of Mr. Sarthak Behuria (DIN: 03290288) as a Non-Executive Independent Director of the Company
 - ii. Appointment of Mr. Rajiv Arora (DIN: 07976398) as a Director of the Company

Regd.Office:1, Nelson Mandela Road, Vasant Kunj, New Delhi-110070
Phone: 09810808631



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

- iii. Appointment of Mr. Rajiv Arora (DIN: 07976398) as a Whole Time Director, designated as Chief Executive Officer of the Company

A copy of the Postal Ballot Notice shall be uploaded as soon as it is dispatched to the members of the Company.

The detailed disclosure for aforesaid point no. 1 and 2 as required under Regulation 30 read with Schedule III – Para A (7) of Part A of SEBI LODR Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-1** and the company has disclosed detailed information about appointment of Mr. Rajiv Arora vide stock exchange intimation dated August 02, 2024. The same is enclosed as **Annexure-2**.

The above information is also being made available on the website of the Company at <https://www.bharatseats.com/regulation-30>

We request you to kindly take the same on your records.

Yours faithfully,

For Bharat Seats Limited
Ritu Bakshi

Company Secretary and Compliance Officer
Membership No.: F3401
Encl: As Above



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

ANNEXURE-1

Information as required under Regulation 30 read with Schedule III – Para A (7) of Part A of SEBI LODR Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	a) Appointment of Mr. Sarthak Behuria (DIN:03290288) as an Additional Independent Non-Executive Director with effect from September 25, 2024. b) Recommendation to the shareholders for approval, appointment of Mr. Sarthak Behuria (DIN: 03290288), as an Independent Non-Executive Director with effect from September 25, 2024.
2	Date of appointment/ resignation & term of appointment	<u>Date of Appointment:</u> September 25, 2024 <u>Term of Appointment:</u> Five consecutive years with effect from September 25, 2024 to September 24, 2029
3	Brief profile (in case of appointment)	Mentioned hereunder*
4	Shareholding, if any, in the Company	Nil
5	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director
6	Information as required pursuant to BSE Circular with Ref. No. LIST/COMP/14/2018-19	Mr. Sarthak Behuria (DIN:03290288) is not debarred from holding the office of Director by virtue of any order issued by SEBI or any other Authority.



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

*Brief profile

1. Educational & Professional Qualifications:

- BA(Hons.) in Economics from St. Stephen's College, Delhi, PGDBA and alumni of Indian Institute of Management (IIM), Ahmedabad.

2. Details of Experience/ Expertise:

- With an established experience of over 50 years in the Indian Oil and Gas industry, Mr. Behuria is committed to bringing best in class offer propositions to the retail customer segment including full slate of Additized and premium fuels, Convenience offer for "Food on the Go", Multi partner coalition Loyalty program and Industry leading brand of Castrol Lubricants.
- Mr. Sarthak Behuria is presently the Chairman of the Board of Directors of Reliance BP Mobility Limited (RBML) a 51:49 Joint Venture of Reliance Industries Limited (RIL) & bp incorporated as an Oil Marketing Company (OMC) and operating under the "Jio-bp" brand for retail sale of transportation fuels and provision of new age mobility solutions to Indian customers. As Chairman of the Company, and with over 50 years of experience in the Indian Oil and Gas industry, Mr. Behuria is committed to bringing best in class offer propositions to the retail customer segment including full slate of Additized and premium fuels, Convenience offer for "Food on the Go", Multi partner coalition Loyalty program and Industry leading brand of Castrol Lubricants.
- Prior to this assignment, Mr. Sarthak Behuria also served as Chairman of Indian Oil Corporation Ltd, India's largest commercial enterprise from March 2005 to February 2010. He was also Chairman (part-time) of Group Companies, Chennai Petroleum Corporation Ltd., and Bongaigaon Refinery & Petrochemicals Ltd., besides heading Indian Oiltanking Ltd., a joint venture for building and operating terminalling services for petroleum products. Prior to joining Indian Oil Corporation, he was Chairman and Managing Director of Bharat Petroleum Corporation Ltd (2002-2005).
- After superannuation from Indian Oil Corporation Ltd, Mr. Behuria assumed responsibility as Group President, KK Modi Group in 2010 and steered the institutionalization of the Group Corporate Office with an objective of augmenting pace of growth, achieving a unified focus, elimination of redundancies and transforming weaker business units. He has been instrumental in aiding GPI in strengthening its relationship with JV partner M/s Philip Morris and guided



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

organizational restructuring of GPI in the capacity of acting CEO and Group President.

- After completing tenure in Modi Group in March 2016, Mr. Behuria joined Adani Group in April 2016 to advise in their day-to-day activities till January 2020. During his tenure, he was the Head of LNG and LPG business of the Group and was responsible for all aspects in establishing LNG and LPG terminals at Mundra and Dhamra. He was also responsible for coordination and interaction with APSEZ, other businesses with Adani Group and Government regarding LPG / LNG Business.
- Mr. Behuria has headed several reputed industry organizations, Chief among them being SCOPE (Standing Conference of Public Enterprises) in India. He has also been conferred the Honorary Fellowship of Energy Institute, UK which is the highest level of professional recognition reserved for those who had made a notable and distinguished contribution to the energy industry. Mr. Behuria's expertise in India's Oil and Gas sector had been sought at many international forums. Widely travelled, Mr. Behuria has presented several papers in the national and international fora.



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

ANNEXURE-2

Information as required under Regulation 30 read with Schedule III – Para A (7) of Part A of SEBI LODR Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	a) Appointment of Mr. Rajiv Arora as an Additional Director and Whole Time Director of the Company b) Recommendation to shareholders for approval, the appointment of Mr. Rajiv Arora as a Director and Whole time Director of the Company for a term of three years, w.e.f. 2nd August, 2024 , till 1st August, 2027. c) Designating Mr. Rajiv Arora as Chief Executive Officer (CEO) and Key Managerial Personnel (KMP) of the Company w.e.f. 2nd August, 2024. (subject to the approval of shareholders, his appointment as a whole time Director)
2	Date of appointment/ resignation & term of appointment	August 2, 2024 Term : 3 years, From 2 nd August, 2024 to 1 st August, 2027
3	Brief profile (in case of appointment)	Mentioned hereunder*
4	Shareholding, if any, in the Company	Nil
5	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Rajiv Arora has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other Authority



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

*** Brief Profile**

1. Educational & Professional Qualifications:

- Indo-Danish: Tool Room and Training Centre, New Delhi (1986-1990)
- 4-year Technical Diploma in Mechanical Engineering (1st Division)
- Specialisation in Tool and Die Engineering

2. Special Certifications:

- Leveraging leadership for enhancing organizational excellence by IIM Leadership Development training from Hay Group Managing Innovation training
- Material Flow Improvement, Resource Management & Layout designing training by Tokai Rika Japan.
- Toyota Management System training by Toyota Indonesia Lead Auditor training for QS 9000 and TS 16949.

3. Details of Experience/ Expertise:

Growth minded professional offering over 30 years of successful career with UNO Minda Group. Was President and Business Head with diverse leadership roles distinguished by commended performance. Played a pivotal role in the company's growth and developed a special set of skills in complete business turnover, greenfield and strategic partnership, profitability improvement, customer acquisition, and quality system implementation.