



## **BHARAT SEATS LIMITED**

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India  
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net  
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

**14<sup>th</sup> August, 2023**

**Corporate Relationship Department**

BSE Limited  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai – 400 001

**REF: SCRIP CODE: 523229**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Please find enclosed the details of events which are material, pursuant to the proviso of Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These disclosures have already been given under the head 'Contingent liabilities'(Note no.26 of Notes to Financial Statements) in the 36<sup>th</sup> Annual Report of the Company for the financial year 2022-23.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**FOR BHARAT SEATS LIMITED**

**(RITU BAKSHI)**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**MEMBERSHIP NO. F3401**

Encl.: As Above



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<b>The Company is giving details of pending litigation for demands relating to excise duty and Industrial Dispute Act and Payment of Wages Act. The litigations relate to different years and are pending at different forums.</b>		
<b>Nature of the Dues</b>	<b>Particulars</b>	<b>Amount as on 31<sup>st</sup> March, 2023 (Rs. in Lakhs)</b>
Excise Duty	a)Disallowance of input tax credit on account of difference between physical stock of inputs and stock as reflected in statutory records.  <b>Period to which the amount relates:</b> 1996-1999  <b>Forum where the dispute is pending:</b> CESTAT, Delhi	228.20
	b)Inclusion of value of designs & drawings of components is liable to be included in the assessable value of final products supplied to M/s Maruti Suzuki India Limited.  <b>Period to which the amount relates:</b> 2013-2017  <b>Forum where the dispute is pending:</b> Additional Director General, Delhi	258.65
	<b>Total</b>	<b>486.85</b>
<p>Note: The Company believes that it has merit in these cases and more likely than not the company will succeed in these cases. The company is contesting these demands and the management, including its tax advisors, believe that its position will likely to be upheld in the appellate process and accordingly no provision has been accrued in the financial statements for the demand raised.</p>		



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Nature of the Dues	Particulars	Amount as on 31 <sup>st</sup> March, 2023 (Rs. in Lakhs)
Labour cases	The Company has suspended few workmen in the year 2002 for misconduct and instigating other workmen to give less production including himself. The Company has adhered to all the stipulated process as is desired by statute, mainly the Industrial Dispute Act and The Payment of Wages Act. The workmen has raised a demand notice and state government has raised the dispute to Industrial Tribunal cum Labour court. The tribunal has passed order in favour of workmen with reinstatement with back wages. The Company has filed a Writ in the Punjab and Haryana High court in Chandigarh for grant of stay and the same has been granted on 08th August, 2018. The Company is contesting the demands and the management, including its legal advisors, believe that its position will likely to be upheld in the honourable High Courts and accordingly no provision has been accrued in the financial statements for the demand raised.	208.56