



## BHARAT SEATS LIMITED

PLOT NO.1, Maruti Udyog Joint Venture Complex, GURGAON-122015(Haryana)INDIA  
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@vsnl.net  
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

20.07.2016

**Corporate Relationship Department**  
Bombay Stock Exchange Limited  
Floor 25, P.J.Towers  
Dalal Street  
Mumbai – 400 001  
FAX NO.:022-22722039

**REF: CODE : 523229**

Dear Sir

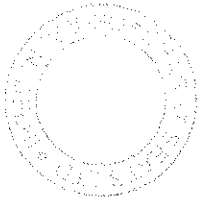
This is to inform you that pursuant Regulation 30,33 of SEBI(Listing Obligations and Listing Requirements)Regulations, 2015, the Board of Directors of Bharat Seats Ltd. have approved in their meeting held on 20<sup>th</sup> July, 2016 :

1. The Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016. Results enclosed.
2. Appointment of Mr.Rohit Relan, Managing Director as the Chairman and Managing Director of the Company.
3. Appointment of Mr.Akio Sano as an Additional Director of the Company.
4. Appointment of Mrs Sharda Relan as an Additional Director of the Company.

This is for your information and record.

FOR BHARAT SEATS LIMITED

  
(RITU BAKSHI)  
COMPANY SECRETARY



Encl.: As above

Regd.Office:D-188, OKHLA INDUSTRIAL AREA, PHASE-1, NEW DELHI – 110028  
Phones: 011-47334100 Fax No.:011-26811676

### LIMITED REVIEW REPORT

To  
The Board of Directors  
Bharat Seats Limited  
New Delhi

We have reviewed the accompanying statement of unaudited financial results of **BHARAT SEATS LIMITED** ("the company") for the period ended on 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Ind-AS compliant financial results for the corresponding quarter ended 30<sup>th</sup> June, 2015, included in the accompanying statement of unaudited financial results have been prepared by the management and as permitted by the SEBI vide its circular dated 05<sup>th</sup> July, 2016, have not been reviewed by us.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards ( Ind-AS ) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI vide its circular no. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & CO.  
Chartered Accountants  
FRN-000756N

  
(NEERAJ BANSAL)

Partner  
Membership No.095960

Place: New Delhi  
Date: 20.07.2016



**BHARAT SEATS LIMITED**  
 Regd. Office : D-188 Okhla Industrial Area ,Phase -1, New Delhi-110020  
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. in lakhs)

Sr.No.	Particulars	Three Months	Three Months
		ended on 30.06.2016 (Unaudited)	ended on 30.06.2015 (Unaudited)
<b>1</b>	<b>Income from operations</b>		
	a) Net Sales/ Income from operations (inclusive of excise duty)	20427.71	19001.52
	b) Other Operating income	6.03	2.20
	<b>Total income from operations(net)</b>	<b>20433.73</b>	<b>19003.72</b>
<b>2</b>	<b>Expenses</b>		
	a) Excise duty	2375.07	2191.72
	b) Cost of materials consumed	15685.36	14653.88
	c) Purchases of stock-in-trade	23.63	2.22
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	36.07	-11.94
	e) Employee benefit expense	538.29	434.03
	f) Depreciation and amortisation expense	414.13	412.16
	g) Other expenses	1037.56	1062.82
	<b>Total expenses</b>	<b>20110.12</b>	<b>18744.89</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1 - 2)</b>	<b>323.62</b>	<b>258.82</b>
<b>4</b>	<b>Other Income</b>	<b>27.58</b>	<b>23.51</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>351.19</b>	<b>282.33</b>
<b>6</b>	<b>Finance costs</b>	<b>110.62</b>	<b>126.00</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5 - 6)</b>	<b>240.58</b>	<b>156.33</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before Tax (7 + 8)</b>	<b>240.58</b>	<b>156.33</b>
<b>10</b>	<b>Tax expense</b>	<b>72.81</b>	<b>57.13</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary activities after tax(9 - 10)</b>	<b>167.77</b>	<b>99.20</b>
<b>12</b>	<b>Extra ordinary items</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net profit for the period (11-12)</b>	<b>167.77</b>	<b>99.20</b>
<b>14</b>	<b>Other Comprehensive Income</b>		
	A(i) Items that will not be reclassified to profit & loss	-2.67	-
	(ii) Income Tax relating to items that will not be reclassified to profit & Loss	0.88	-
	B(i) Items that will be reclassified to profit & loss	-	-
	(ii) Income Tax relating to items that will be reclassified to profit & Loss	-	-
<b>15</b>	<b>Total Comprehensive Income (11 - 13)</b>	<b>165.99</b>	<b>99.20</b>
<b>16</b>	<b>Paid-up Equity Share Capital</b> (Face value of Rs.2/- per share )	<b>628.00</b>	<b>628.00</b>
<b>17</b>	<b>Other Equity (Reserves &amp; Surplus )</b>	<b>-</b>	<b>-</b>
<b>18</b>	<b>Basic and diluted EPS for the period /for the year to date and for the previous year (in Rs.)</b>	<b>0.53</b>	<b>0.31</b>

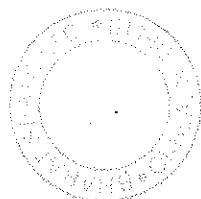
**NOTES :**

- These results are prepared as per IND-AS as notified by MCA dated 16.02.2015. Results for the quarter ended 30th June, 2016 are reviewed by Audit Committee and were taken on record by the Board in its meeting held on 20th July, 2016.
- The results for the quarter ended 30th June, 2016 has been subjected to limited review by Statutory Auditors. Results of other period of previous year have not been subjected to limited review by Auditor's. The Company has exercised necessary due diligence to ensure that the financials results of these periods provide a true & fair view of its affairs.
- Tax expense includes provision for Current tax(Net of MAT Credit entitlement) & Deferred Tax.
- The Sales/Purchase figures are provisional subject to finalisation of prices with our customers/suppliers.

**Reconciliation of profit and loss as previously reported under IGAAP to IND-AS.**

Net Profit as per IGAAP applicable upto Financial year 2015-16	163.24	96.76
Add: Actuarial gain/loss on valuation of gratuity & Leave Encashment	2.67	0.00
Add: Depreciation on intangible assets	4.10	3.64
Less: Tax Impact	-2.23	-1.20
Less: Other Comprehensive income	-2.67	0.00
Add: Tax impact relating to Other comprehensive income	0.88	0.00
Net Profit as per IND-AS	165.99	99.20

PLACE: DELHI  
 DATED: 20.7.2016



BY ORDER OF THE BOARD

*(Signature)*  
 (ROHIT RELAN)  
 MANAGING DIRECTOR