



## BHARAT SEATS LIMITED

PLOT NO.1, Maruti Udyog Joint Venture Complex, GURGAON-122015(Haryana)INDIA  
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@vsnl.net  
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

15.04.2016

Corporate Relationship Department  
Bombay Stock Exchange Limited  
Floor 25, P.J.Towers  
Dalal Street  
Mumbai – 400 001  
FAX NO.:022-22722039

REF: CODE : 523229

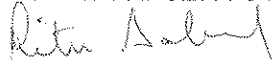
Dear Sir

This is to inform you that pursuant Regulation 30.33 of SEBI(Listing Obligations and Listing Requirements)Regulations, 2015., the Board of Directors of Bharat Seats Ltd. have approved the Audited Financial Results for the year ended 31<sup>st</sup> March, 2016 in their meeting held on 15<sup>th</sup> April, 2015. Results enclosed.

Pursuant to Clause 20 of the Listing Agreement, the Board of Directors recommended dividend@45% i.e. Re0.90/- per equity share for the year: 2015-2016.

This is for your information and record.

FOR BHARAT SEATS LIMITED



(RITU BAKSHI)  
COMPANY SECRETARY

Encl.: As above

Regd.Office:D-188, OKHLA INDUSTRIAL AREA, PHASE-1, NEW DELHI – 110020  
Phones: 011-47334100 Fax No.:011-26811676



## BHARAT SEATS LIMITED

Regd. Office : D-188 Okhla Industrial Area, Phase -1, New Delhi-110020

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs. in lakhs)

## PART I

Sr.No.	Particulars	Three Months	Three Months	Three Months	Current Year	Previous Year
		ended on 31.3.2016 (Audited)	ended on 31.12.2015 (Unaudited)	ended on 31.3.2015 (Audited)	ended on 31.3.2016 (Audited)	ended on 31.3.2015 (Audited)
1	Income from operations					
	a) Net Sales/ Income from operations (Net of excise duty)	17526.21	17231.22	19055.13	69972.88	69332.98
	b) Other Operating income	1.36	4.66	2.33	10.71	9.33
	Total income from operations (net)	17527.57	17235.88	19057.46	69983.59	69342.31
2	Expenses					
	a) Cost of materials consumed	15163.18	15032.31	16545.06	60784.09	60289.33
	b) Purchases of stock-in-trade	7.84	14.98	19.12	31.24	65.99
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4.87	-87.99	53.25	-101.82	-30.81
	d) Employee benefit expense	490.81	482.61	426.76	1835.35	1478.26
	e) Depreciation and amortisation expense	417.50	415.61	425.44	1670.22	1642.24
	f) Other expenses	1093.55	1143.01	1123.33	4488.20	4304.57
	Total expenses	17168.01	17000.53	18592.96	68707.28	67749.58
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	359.56	235.35	464.50	1276.31	1592.73
4	Other income	133.88	29.74	64.94	219.87	166.23
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	493.44	265.09	529.44	1496.18	1758.96
6	Finance costs	143.26	131.25	190.30	537.97	620.91
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	350.18	133.84	339.14	958.21	1138.05
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7 + 8)	350.18	133.84	339.14	958.21	1138.05
10	Tax expense	74.74	15.98	90.88	253.89	326.05
11	Net Profit from Ordinary activities after tax (9 - 10)	275.44	117.86	248.26	704.32	812.00
12	Extra ordinary items	-	-	-	-	-
13	Net Profit (11 - 12)	275.44	117.86	248.26	704.32	812.00
14	Paid-up Equity Share Capital (Face value of Rs.2/- per share)	628.00	628.00	628.00	628.00	628.00
15	Reserves & Surplus					
16	Basic and diluted EPS for the period /for the year	0.88	0.38	0.79	4,364.92	4,000.73
					2.24	2.59

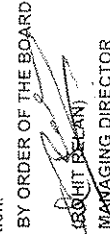
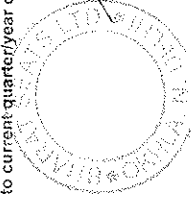
## NOTES:

- The above results are audited by the Statutory Auditors and reviewed by the Audit Committee and were taken on record by the Board in its meeting held on 15th April, 2016
- Tax expense includes provision for Current tax (Net of MAT Credit entitlement) & Deferred Tax.
- The figures of quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year 2015-2016 and the published year to date figures upto the third quarter of the financial year 2015-2016.
- The Board of Directors have recommended a dividend @45%, i.e. Rs.0.90/- per share for the year ended on 31st March, 2016
- The previous year figures have been regrouped & reclassified wherever necessary to confirm to current quarter/year classification.

PLACE: NEW DELHI

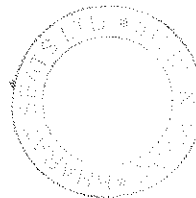
DATED: 15.4.2016

BY ORDER OF THE BOARD


  
MANAGING DIRECTOR


STATEMENT OF ASSETS AND LIABILITIES		ANNEXURE	
		AS AT 31.03.2016	AS AT 31.03.2015
		(Audited)	(Audited)
		Amount/Rs.	Amount/Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	62800000	62800000
	(b) Reserves and Surplus	436491816	400072562
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	499291816	462872562
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		
3	MINORITY INTEREST		
4	NON-CURRENT LIABILITIES		
	(a) Long Term borrowings	221331176	380335910
	(b) Deferred Tax liabilities(net)	110589128	108329279
	(c) Other long term liabilities	2150000	80874777
	(d) Long term provisions	10285563	7744498
	Sub-total-Non-current liabilities	344355867	577284464
5	Current liabilities		
	(a) Short term borrowings	315233800	300150428
	(b) Trade payables	998262412	917411591
	(c) Other Current Liabilities	354898549	352542844
	(d) Short term Provisions	38890566	36068913
	Sub-total-Current liabilities	1707285327	1606173776
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2550933010</b>	<b>2646330802</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1437673903	1494860890
	(ii) Intangible Assets	4214686	5520561
	(iii) Capital work in progress	11908418	30958465
	(b) Deferred tax assets(net)		
	(c) Long term loans and advances	67371543	165966706
	(d) Other non-current assets		
	Sub-total-Non-current assets	1521168550	1697306622
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	144127055	115782640
	(c) Trade receivables	828139262	767551353
	(d) Cash and Cash equivalents	9368302	9069633
	(e) Short term loans Loans and Advances	48129841	56620554
	(f) Other current assets	-	-
	Sub-total-Current assets	1029764460	949024180
	<b>TOTAL - ASSETS</b>	<b>2550933010</b>	<b>2646330802</b>

PLACE: NEW DELHI  
DATED 15.04.2016



BY ORDER OF THE BOARD

*(Signature)*  
(ROHIT RELAN)  
MANAGING DIRECTOR