

oil injection (PCI) facilitates consumption of cheaper coal in the system replacing existing down on cost.



Islamul Biwas, Director (Finance) NTPC has been conferred with GSBA-Top Financial Franchise of India - in the Best Finance Professional Category at a gala function award has been given to Biwas by Top Rankers, a leading consultant in HR, Organizational Management for his excellence in the area of Financial Management.



Dr. Ashu Hareshkhohal Mehta, a Fellow Member of the Institute has been elected as President of the Institute of Company Secretaries of India for the year 2015 on Monday.



CS Manish Binani also Institute has been elected as Institute of Company Secretaries of India for the year 2015 on Monday.



Rajendra Rajya Manjit Singh visiting the flag area prepared by the cadets during his visit to MCC Camp in Delhi Cantt.



| <b>BHARAT SEATS LIMITED</b><br>CIN: L31300DL1986PLC023940<br>Regd. Office: D-186, Okhla Industrial Area, Phase - I, New Delhi - 110020<br>Phone: 0124-2341258, Fax: 0124-2341186, Website: www.bharatseats.com, E-mail: asat@vsnl.net (Rs. in lakhs) |                                                                                                |                       |                       |                       |                              |                               |                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------------|-------------------------------|------------------------|
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER, 2014                                                                                                                                                      |                                                                                                |                       |                       |                       |                              |                               |                        |
| Sl. No.                                                                                                                                                                                                                                              | Particulars                                                                                    | Three Months ended on | Three Months ended on | Three Months ended on | Current Year cumulative upto | Previous Year cumulative upto | Previous Year ended on |
|                                                                                                                                                                                                                                                      |                                                                                                | 31.12.2014            | 30.09.2014            | 31.12.2013            | 31.12.2014                   | 31.12.2013                    | 31.3.2014              |
|                                                                                                                                                                                                                                                      |                                                                                                | (Unaudited)           | (Unaudited)           | (Unaudited)           | (Unaudited)                  | (Unaudited)                   | (Audited)              |
| <b>PART I</b>                                                                                                                                                                                                                                        |                                                                                                |                       |                       |                       |                              |                               |                        |
| 1                                                                                                                                                                                                                                                    | <b>Income from operations</b>                                                                  |                       |                       |                       |                              |                               |                        |
| a)                                                                                                                                                                                                                                                   | Net Sales/ Income from operations (Net of excise duty)                                         | 17709.05              | 17303.35              | 16148.74              | 50277.85                     | 49444.94                      | 59957.18               |
| b)                                                                                                                                                                                                                                                   | Other Operating Income                                                                         | 15.88                 | 17.30                 | 11.80                 | 44.84                        | 33.85                         | 48.68                  |
|                                                                                                                                                                                                                                                      | <b>Total Income from operations(Net)</b>                                                       | <b>17724.93</b>       | <b>17320.65</b>       | <b>16160.54</b>       | <b>50322.69</b>              | <b>49478.79</b>               | <b>60005.86</b>        |
| 2                                                                                                                                                                                                                                                    | <b>Expenses</b>                                                                                |                       |                       |                       |                              |                               |                        |
| a)                                                                                                                                                                                                                                                   | Cost of materials consumed                                                                     | 15383.04              | 15052.73              | 12215.95              | 43744.27                     | 35041.95                      | 48455.57               |
| b)                                                                                                                                                                                                                                                   | Purchases of stock-in-trade                                                                    | 8.99                  | 26.79                 | 3.27                  | 45.87                        | 12.50                         | 23.24                  |
| c)                                                                                                                                                                                                                                                   | Changes in inventories of finished goods, work-in-progress and stock-in-trade                  | -57.29                | -34.81                | -70.38                | -54.26                       | -12.77                        | 40.15                  |
| d)                                                                                                                                                                                                                                                   | Employee benefit expense                                                                       | 371.29                | 349.25                | 296.82                | 1051.50                      | 880.58                        | 1147.02                |
| e)                                                                                                                                                                                                                                                   | Depreciation and amortisation expense                                                          | 439.15                | 410.52                | 365.38                | 1219.80                      | 986.77                        | 1332.14                |
| f)                                                                                                                                                                                                                                                   | Other expenses                                                                                 | 1162.83               | 1100.23               | 856.00                | 3161.34                      | 2484.85                       | 3483.51                |
|                                                                                                                                                                                                                                                      | <b>Total expenses</b>                                                                          | <b>17297.61</b>       | <b>16913.21</b>       | <b>13367.84</b>       | <b>49198.82</b>              | <b>39374.81</b>               | <b>54521.67</b>        |
| 3                                                                                                                                                                                                                                                    | <b>Profit from operations before other income, finance costs and exceptional items(1 - 2)</b>  | <b>427.79</b>         | <b>407.34</b>         | <b>491.90</b>         | <b>1123.87</b>               | <b>1104.58</b>                | <b>1584.19</b>         |
| 4                                                                                                                                                                                                                                                    | Other Income                                                                                   |                       | 58.80                 | 0.90                  | 83.45                        | 4.55                          | 24.08                  |
| 5                                                                                                                                                                                                                                                    | <b>Profit from ordinary activities before finance costs and exceptional items(3+4)</b>         | <b>427.79</b>         | <b>466.14</b>         | <b>492.80</b>         | <b>1207.32</b>               | <b>1109.13</b>                | <b>1608.27</b>         |
| 6                                                                                                                                                                                                                                                    | Finance costs                                                                                  | 134.84                | 148.93                | 171.28                | 430.81                       | 453.23                        | 625.84                 |
| 7                                                                                                                                                                                                                                                    | <b>Profit from ordinary activities after finance costs but before exceptional items(5 - 6)</b> | <b>292.95</b>         | <b>317.21</b>         | <b>321.52</b>         | <b>776.51</b>                | <b>655.90</b>                 | <b>982.43</b>          |
| 8                                                                                                                                                                                                                                                    | Exceptional items                                                                              |                       |                       |                       |                              |                               |                        |
| 9                                                                                                                                                                                                                                                    | <b>Profit from ordinary activities before Tax(7 + 8)</b>                                       | <b>292.95</b>         | <b>317.21</b>         | <b>321.52</b>         | <b>776.51</b>                | <b>655.90</b>                 | <b>982.43</b>          |
| 10                                                                                                                                                                                                                                                   | Tax expense                                                                                    | 83.47                 | 95.41                 | 113.02                | 235.17                       | 157.31                        | 229.82                 |
| 11                                                                                                                                                                                                                                                   | <b>Net Profit from Ordinary activities after tax(9 - 10)</b>                                   | <b>209.48</b>         | <b>221.80</b>         | <b>208.50</b>         | <b>541.34</b>                | <b>498.59</b>                 | <b>752.61</b>          |
| 12                                                                                                                                                                                                                                                   | Extra ordinary items                                                                           |                       |                       |                       |                              |                               |                        |
| 13                                                                                                                                                                                                                                                   | <b>Net Profit(11 - 12)</b>                                                                     | <b>209.48</b>         | <b>221.80</b>         | <b>208.50</b>         | <b>541.34</b>                | <b>498.59</b>                 | <b>752.61</b>          |
| 14                                                                                                                                                                                                                                                   | Paid-up Equity Share Capital (Face value of Rs.2/- per share)                                  | 628.00                | 628.00                | 628.00                | 628.00                       | 628.00                        | 628.00                 |
| 15                                                                                                                                                                                                                                                   | Reserves & Surplus                                                                             |                       |                       |                       |                              |                               | 1538.55                |
| 16                                                                                                                                                                                                                                                   | Basic and diluted EPS for the period/for the year to date and for the previous year (in Rs.)   | 0.87                  | 0.71                  | 0.66                  | 1.80                         | 1.59                          | 2.16                   |
| <b>PART-II</b>                                                                                                                                                                                                                                       |                                                                                                |                       |                       |                       |                              |                               |                        |
| <b>A. PARTICULARS OF SHAREHOLDING</b>                                                                                                                                                                                                                |                                                                                                |                       |                       |                       |                              |                               |                        |
| 1                                                                                                                                                                                                                                                    | Public Shareholding                                                                            |                       |                       |                       |                              |                               |                        |
| -                                                                                                                                                                                                                                                    | Number of Shares                                                                               | 8006992               | 8006992               | 8006992               | 8006992                      | 8006992                       | 8006992                |
| -                                                                                                                                                                                                                                                    | Percentage of Shareholding                                                                     | 25.88%                | 25.88%                | 25.75%                | 25.66%                       | 25.75%                        | 25.75%                 |
| 2                                                                                                                                                                                                                                                    | Promoter and Promoter group shareholding                                                       |                       |                       |                       |                              |                               |                        |
| a)                                                                                                                                                                                                                                                   | Pledged Encumbered                                                                             | NL                    | NL                    | NL                    | NL                           | NL                            | NL                     |
| -                                                                                                                                                                                                                                                    | Number of Shares                                                                               |                       |                       |                       |                              |                               |                        |
| -                                                                                                                                                                                                                                                    | Percentage of Shares(as a % of the total shareholding of promoter and promoter group)          |                       |                       |                       |                              |                               |                        |
| -                                                                                                                                                                                                                                                    | percentage of shares(as a % of the total share capital of the company)                         |                       |                       |                       |                              |                               |                        |
| b)                                                                                                                                                                                                                                                   | Non-encumbered                                                                                 | 2343008               | 2343008               | 2300100               | 2343008                      | 2330100                       | 2330100                |
| -                                                                                                                                                                                                                                                    | Number of Shares                                                                               |                       |                       |                       |                              |                               |                        |
| -                                                                                                                                                                                                                                                    | Percentage of Shares(as a % of the total shareholding of promoter and promoter group)          | 100%                  | 100%                  | 100%                  | 100%                         | 100%                          | 100%                   |
| -                                                                                                                                                                                                                                                    | percentage of shares(as a % of the total share capital of the company)                         | 74.34%                | 74.34%                | 74.21%                | 74.34%                       | 74.21%                        | 74.21%                 |
| <b>Particulars</b>                                                                                                                                                                                                                                   |                                                                                                |                       |                       |                       |                              |                               |                        |
| <b>Three months ended on 31.12.2014</b>                                                                                                                                                                                                              |                                                                                                |                       |                       |                       |                              |                               |                        |
| <b>B. INVESTOR COMPLAINTS</b>                                                                                                                                                                                                                        |                                                                                                |                       |                       |                       |                              |                               |                        |
| Pending at the beginning of the quarter                                                                                                                                                                                                              |                                                                                                |                       |                       | NL                    |                              |                               |                        |
| Received during the quarter                                                                                                                                                                                                                          |                                                                                                |                       |                       | 2                     |                              |                               |                        |
| Disposed of during the quarter                                                                                                                                                                                                                       |                                                                                                |                       |                       | 2                     |                              |                               |                        |
| Remaining unresolved at the end of the quarter                                                                                                                                                                                                       |                                                                                                |                       |                       | NL                    |                              |                               |                        |
| <b>NOTES :</b>                                                                                                                                                                                                                                       |                                                                                                |                       |                       |                       |                              |                               |                        |
| 1. The above results are reviewed by the Audit Committee and were taken on record by the Board in its meeting held on 10th January, 2015.                                                                                                            |                                                                                                |                       |                       |                       |                              |                               |                        |
| 2. The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended 31st December, 2014.                                                                                             |                                                                                                |                       |                       |                       |                              |                               |                        |
| 3. Tax expense includes provision for Current tax/(net of MAT Credit entitlement) & Deferred Tax.                                                                                                                                                    |                                                                                                |                       |                       |                       |                              |                               |                        |
| 4. The Sales Purchase figures are provisional subject to finalisation of prices with our customers/ Suppliers.                                                                                                                                       |                                                                                                |                       |                       |                       |                              |                               |                        |
| 5. The useful life of those fixed assets which are at variance with useful lives given in Schedule II of Companies Act, 2013 are as per technical estimates.                                                                                         |                                                                                                |                       |                       |                       |                              |                               |                        |
| By Order of the Board<br>Sd/-<br>(Rohit Rajan)<br>Managing Director                                                                                                                                                                                  |                                                                                                |                       |                       |                       |                              |                               |                        |
| Place: Gurgaon<br>Date: 18.01.2015                                                                                                                                                                                                                   |                                                                                                |                       |                       |                       |                              |                               |                        |

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