



## BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India  
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net  
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

7<sup>th</sup> December, 2020

### Corporate Relationship Department

BSE Limited  
Floor 25, P.J.Towers  
Dalal Street  
Mumbai – 400 001

REF: SCRIP CODE: 523229

SCRIP ID: BHARATSE

**Sub: Disclosure of Related Party Transactions for six months ended on September 30, 2020, pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the disclosure of related party transactions in accordance with the applicable accounting standards for six months ended on September 30, 2020.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR BHARAT SEATS LIMITED

(RITU BAKSHI)  
COMPANY SECRETARY  
Encl : a/a



## 2. Transactions with related parties

(Rs. in lakhs)

Particulars	Six months ended 30th September, 2020
<b>i) Sale of products</b>	
<b>Entities with Joint Control or significant influence over the Company</b>	
Maruti Suzuki India Ltd.	15,437.05
NDR Auto Components Ltd.	84.58
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>	
Suzuki Motorcycle India Pvt. Ltd.	1,469.92
Suzuki Motor Gujarat Pvt. Ltd.	101.16
Toyo Sharda India Pvt. Ltd.	30.06
	<b>17,122.77</b>
<b>ii) Purchases of Material, traded goods (Including all taxes)</b>	
<b>Entities with Joint Control or significant influence over the Company</b>	
Sharda Motor Industries Ltd.	71.31
NDR Auto Components Ltd.	3,627.30
Maruti Suzuki India Ltd.	36.02
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>	
Toyo Sharda India Pvt. Ltd.(net of reimbursement expenses)	1,501.50
	<b>5,236.13</b>
<b>iii) Other Income:</b>	
<b>a) Rental Income:</b>	
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>	
Toyo Sharda India Pvt. Ltd.	22.42
<b>b) Management Consultancy Income:</b>	
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>	
Toyo Sharda India Pvt. Ltd.	4.19
<b>c) Job Work Income:</b>	
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>	
Toyo Sharda India Pvt. Ltd.	1.42
Suzuki Motorcycle India Pvt. Ltd.	10.75
	<b>38.78</b>
<b>iv) Remuneration to Key Managerial Persons</b>	
<b>Key management persons</b>	
Rohit Relan	
-Short term employee benefits	37.85
-Post employment benefits	2.66
Sanjeev Kumar	
-Short term employee benefits	13.83
-Post employment benefits	0.79
Rishabh Relan	
-Short term employee benefits	14.19



-Post employment benefits	0.73
Ayush Relan	
-Short term employee benefits	2.93
-Post employment benefits	0.23
Ritu Bakshi	
-Short term employee benefits	8.03
-Post employment benefits	0.41
Pranav Relan	
-Short term employee benefits	2.86
-Post employment benefits	0.23
	<b>84.74</b>
<b>v) Other Expenses :</b>	
<b>a) Power &amp; Fuel</b>	
<b>Entities with Joint Control or significant influence over the Company</b>	
Maruti Suzuki India Ltd.	91.18
<b>b) Rent:</b>	
<b>Entities with Joint Control or significant influence over the Company</b>	
Maruti Suzuki India Ltd.	9.78
<b>c) Factory Expenses :</b>	
<b>Entities with Joint Control or significant influence over the Company</b>	
Maruti Suzuki India Ltd.	4.58
<b>d) Miscellaneous Expenses- Sitting Fees:</b>	
<b>Entities with Joint Control or significant influence over the Company</b>	
Maruti Suzuki India Ltd.	0.80
Suzuki Motor Corporation, Japan	-
<b>Relatives of key management persons</b>	
Sharda Relan	-
Ajay Relan	-
<b>e) Miscellaneous Expenses- Discount on sales</b>	
<b>Entities with Joint Control or significant influence over the Company</b>	
Maruti Suzuki India Ltd.	3.45
	<b>109.79</b>
<b>vi) Interest Expense</b>	
Key management persons	
Rohit Relan	96.12
	<b>96.12</b>
<b>vii) Dividend paid:-</b>	
<b>Entities with Joint Control or significant influence over the Company</b>	
Maruti Suzuki India Ltd.	21.51
Suzuki Motor Corporation, Japan,	20.93
NDR Auto Components Ltd.	41.63
<b>Key management persons</b>	
Rohit Relan	1.51



Rishabh Relan	1.70
Ayush Relan	1.00
Pranav Relan	1.98
<b>Relatives of key management persons</b>	
Ajay Relan	1.40
Sharda Relan	5.79
Ritu Relan	1.31
	<b>98.76</b>
<b>3. Closing Balances as on 30.09.2020</b>	
<b>i) Trade receivables</b>	
<b>Entities with Joint Control or significant influence over the Company</b>	
Maruti Suzuki India Ltd.	6,878.87
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>	
Suzuki Motorcycle India Pvt. Ltd.	234.81
Suzuki Motor Gujarat Pvt. Ltd.	58.40
	<b>7,172.08</b>
<b>ii) Trade Payable</b>	
<b>Entities with Joint Control or significant influence over the Company</b>	
Sharda Motor Industries Ltd.	30.64
NDR Auto Components Ltd.	1,673.40
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>	
Suzuki Motorcycle India Pvt. Ltd.	-
Toyo Sharda India Pvt. Ltd.	657.00
	<b>2,361.04</b>
<b>iii) Unsecured Loans from Related parties</b>	
<b>Key management persons</b>	
Rohit Relan	2,260.00
	<b>2,260.00</b>

