

**BHARAT SEATS LIMITED**

CIN: L34300DL1986PLC023540

Regd. Office : D-188, Okhla Industrial Area, Phase -1, New Delhi -110020

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER, 2014**

Sl. No.	Particulars	Three Months ended on	Three Months ended on	Three Months ended on	Current Year cumulative upto	Previous Year cumulative upto	Previous Year ended on
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from operations						
	a) Net Sales/ Income from operations (Net of excise duty)	17709.05	17303.35	14146.74	50277.85	40444.94	55957.14
	b) Other Operating income	15.66	17.20	11.60	44.84	33.65	46.69
	Total income from operations(net)	17724.71	17320.55	14158.34	50322.69	40478.59	56003.83
2	Expenses						
	a) Cost of materials consumed	15383.04	15052.23	12215.86	43744.27	35041.96	48455.57
	b) Purchases of stock-in-trade	8.99	26.79	3.27	46.87	12.59	23.24
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-57.29	-24.81	-70.16	-84.06	-12.77	40.19
	d) Employee benefit expense	371.29	349.25	296.60	1051.50	860.58	1147.02
	e) Depreciation and amortisation expense	428.15	409.52	365.38	1216.80	986.77	1352.14
	f) Other expenses	1162.83	1100.23	856.09	3181.24	2484.88	3483.51
	Total expenses	17297.01	16913.21	13667.04	49156.62	39374.01	54501.67
3	Profit from operations before other income, finance costs and exceptional items(1 - 2)	427.70	407.34	491.30	1166.07	1104.58	1502.16
4	Other Income	-	58.60	0.80	63.45	4.53	24.06
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	427.70	465.94	492.10	1229.52	1109.11	1526.22
6	Finance costs	134.94	148.93	171.29	430.61	453.93	625.84
7	Profit from ordinary activities after finance costs but before exceptional items(5 - 6)	292.76	317.01	320.81	798.91	655.18	900.38
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7 + 8)	292.76	317.01	320.81	798.91	655.18	900.38
10	Tax expense	83.47	95.41	113.92	235.17	157.31	229.62
11	Net Profit from Ordinary activities after tax(9 - 10)	209.29	221.60	206.89	563.74	497.87	670.76
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit(11 - 12)	209.29	221.60	206.89	563.74	497.87	670.76
14	Paid-up Equity Share Capital (Face value of Rs.2/- per share)	628.00	628.00	628.00	628.00	628.00	628.00
15	Reserves & Surplus	-	-	-	-	-	3538.53
16	Basic and diluted EPS for the period /for the year to date and for the previous year (in Rs.)	0.67	0.71	0.66	1.80	1.59	2.14

PART-II**A. PARTICULARS OF SHAREHOLDING**

1	Public Shareholding:						
	- Number of Shares	8056992	8056992	8099000	8056992	8099000	8099000
	- Percentage of Shareholding	25.66%	25.66%	25.79%	25.66%	25.79%	25.79%
2	Promoter and Promoter group shareholding:						
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of Shares						
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)						
	- percentage of shares(as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of Shares	23343008	23343008	23301000	23343008	23301000	23301000
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- percentage of shares(as a % of the total share capital of the company)	74.34%	74.34%	74.21%	74.34%	74.21%	74.21%

Particulars

Three months ended on 31.12.2014

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

NOTES :

- The above results are reviewed by the Audit Committee and were taken on record by the Board in its meeting held on 19th January, 2015.
- The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended 31st December, 2014.
- Tax expense includes provision for Current tax(Net of MAT Credit entitlement) & Deferred Tax.
- The Sales/ Purchase figures are provisional subject to finalisation of prices with our customers/ Suppliers.
- The useful life of those fixed assets which are at variance with useful lives given in Schedule II of Companies Act, 2013 are as per Technical estimates.

By Order of the Board

Sd/-

(Rohit Relan)

Managing Director

Place : Gurgaon

Dated : 19.01.2015