



## BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India  
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net  
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

7<sup>th</sup> June, 2021

### Corporate Relationship Department

BSE Limited  
Floor 25, P.J.Towers  
Dalal Street  
Mumbai – 400 001

REF: SCRIP CODE: 523229

SCRIP ID: BHARATSE

**Sub: Disclosure of Related Party Transactions for the year ended on March 31, 2021, pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,


Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the disclosure of related party transactions in accordance with the applicable accounting standards for the year ended on 31<sup>st</sup> March, 2021,

Kindly take the same on record.

Thanking you,

Yours Faithfully,

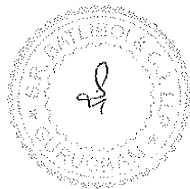
FOR BHARAT SEATS LIMITED

  
(RITU BAKSHI)  
COMPANY SECRETARY  
Encl: a/a

Regd.Office:1, Nelson Mandela Road, Vasant Kunj, New Delhi-110070  
Phone: 09810808631

A. Names of related parties and description of relationship:

i)	Names of parties	Nature of relationship
i)	Entities with Joint Control or significant influence over the Company	Maruti Suzuki India Ltd. Suzuki Motor Corporation, Japan. Sharda Motor Industries Limited NDR Auto Components Limited
ii)	Key management persons	Mr. Rohit Relan-Chairman and Managing Director Mr. Rishabh Relan – Whole time Director w.e.f.04.02.2021, (Chief Operating Officer upto 03.02.2021)  Mr. Ayush Relan- Assistant Chief Operating Officer (upto 1.1.2021) Mr. Pranav Relan- Assistant Chief Operating Officer (upto 26.10.2020) Mr. Sanjeev Kumar - Chief Financial Officer Ms. Ritu Bakshi-Company Secretary Mr. Ashwani Aggarwal -Whole time Director w.e.f. 04.02.2021
iii)	Relatives of key management persons	Mr. Ajay Relan – Brother of Mr. Rohit Relan Mrs. Sharda Relan -Mother of Mr. Rohit Relan Mrs. Ritu Relan -Wife of Mr. Rohit Relan
iv)	Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence	Toyota Boshoku Relan India Pvt. Ltd. Toyo Sharda India Pvt. Ltd. Suzuki Motorcycle India Pvt. Ltd. Suzuki Motor Gujarat Pvt. Ltd.



B. Transactions with related parties

(Rs. in lakhs except as otherwise stated)

Particulars	2020-21	2019-20
<b>i) Sale of products ( including excise duty)</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
Maruti Suzuki India Ltd.	48,627.82	50,951.23
Sharda Motor Industries Ltd.	-	0.87
NDR Auto Components Ltd.	400.50	-
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>		
Suzuki Motorcycle India Pvt. Ltd.	5,094.60	7,370.79
Suzuki Motor Gujarat Pvt. Ltd.	461.62	359.25
Toyo Sharda India Pvt. Ltd.	88.90	78.77
	<b>54,673.44</b>	<b>58,760.91</b>
<b>ii) Purchases of Material, traded goods (Including all taxes)</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
NDR Auto Components Ltd.	12,776.70	-
Sharda Motor Industries Ltd.	116.22	8,060.07
Maruti Suzuki India Ltd.	151.84	159.85
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>		
Toyo Sharda India Pvt. Ltd.(net of reimbursement expenses)	4,680.22	4,706.79
	<b>17,724.98</b>	<b>12,926.71</b>
<b>iii) Other Income:</b>		
<b>a) Rental Income:</b>		
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>		
Toyo Sharda India Pvt. Ltd.	45.57	43.40
<b>b) Management Consultancy Income:</b>		
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>		
Toyo Sharda India Pvt. Ltd.	14.45	17.29
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>		
Toyo Sharda India Pvt. Ltd.	2.68	6.19
<b>c) Interest Income:</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
Maruti Suzuki India Pvt. Ltd.	0.30	17.13
	<b>63.00</b>	<b>84.01</b>



<b>iv) Remuneration to Key Managerial Persons</b>		
<b>Key management persons</b>		
Rohit Relan		
-Short term employee benefits	154.19	159.00
-Post employment benefits	15.73	17.16
Sanjeev Kumar		
-Short term employee benefits	28.06	31.46
-Post employment benefits	3.82	1.98
Rishabh Relan		
-Short term employee benefits	38.52	44.20
-Post employment benefits	4.07	5.48
Ayush Relan		
-Short term employee benefits	12.48	13.00
-Post employment benefits	1.13	2.39
Pranav Relan		
-Short term employee benefits	6.04	11.27
-Post employment benefits	0.80	1.76
Ashwani Aggarwal		
-Short term employee benefits	100.07	-
-Post employment benefits	4.99	-
Ritu Bakshi		
-Short term employee benefits	16.40	16.58
-Post employment benefits	2.76	1.87
	<b>389.06</b>	<b>306.15</b>
<b>v) Other Expenses :</b>		
<b>a) Power &amp; Fuel</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
Maruti Suzuki India Ltd.	199.09	486.28
<b>b) Rent:</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
Maruti Suzuki India Ltd.	19.56	19.51
<b>c) Factory Expenses :</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
Maruti Suzuki India Ltd.	21.63	48.29
<b>d) Miscellaneous Expenses- Sitting Fees:</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
Maruti Suzuki India Ltd.	2.00	2.00
Suzuki Motor Corporation, Japan	-	-
<b>Relatives of key management persons</b>		
Sharda Relan	-	0.40
Ajay Relan	-	0.40



<b>e) Miscellaneous Expenses- Discount on sales</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
Maruti Suzuki India Ltd.	4.27	1.43
	<b>246.55</b>	<b>558.31</b>
<b>vi) Interest Expense</b>		
<b>Key management persons</b>		
Rohit Relan	187.97	188.06
	<b>187.97</b>	<b>188.06</b>
<b>vii) Dividend paid:-</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
Maruti Suzuki India Ltd.	23.25	46.50
Suzuki Motor Corporation, Japan,	23.25	46.50
Sharda Motor Industries Limited.	-	90.00
NDR Auto Components Ltd.	45.00	-
<b>Key management persons</b>		
Rohit Relan	1.64	3.17
Rishabh Relan	1.84	3.53
Ayush Relan	1.08	1.97
Pranav Relan	2.14	4.13
<b>Relatives of key management persons</b>		
Ajay Relan	5.74	3.17
Sharda Relan	6.26	12.51
Ritu Relan	1.41	2.73
	<b>111.61</b>	<b>214.21</b>
<b>ix) Loans Received from related parties</b>		
<b>Key management persons</b>		
Rohit Relan	-	600.00
	-	<b>600.00</b>
<b>xii) Advance received during the year</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
Maruti Suzuki India Ltd.	443.79	-
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>		
Suzuki Motorcycle India Pvt. Ltd.	-	-
	<b>443.79</b>	-
<b>xiii) Purchase of land</b>		
<b>Key management persons</b>		
Rohit Relan	-	782.00
	-	<b>782.00</b>
<b>xiv) Sale of property plant and equipment</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
NDR Auto Components Ltd.	660.51	-
	<b>660.51</b>	-

### 3. Closing Balaces at the year end

<b>i) Trade receivables</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
Maruti Suzuki India Ltd.	7,389.22	3,295.77
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>		
Suzuki Motorcycle India Pvt. Ltd.	808.31	256.32
Suzuki Motor Gujarat Pvt. Ltd.	56.65	25.90
	<b>8,254.18</b>	<b>3,577.99</b>



<b>ii) Trade Payable</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
NDR Auto Components Ltd.	2,852.63	-
Sharda Motor Industries Ltd.	3.17	620.30
<b>Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence</b>		
Toyo Sharda India Pvt. Ltd.	965.34	364.33
	<b>3,821.14</b>	<b>984.63</b>
<b>iii) Performance bank guarantee outstanding in favour of:</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
Maruti Suzuki India Ltd.	443.79	-
	<b>443.79</b>	<b>-</b>
<b>iv) Unsecured Loans from Related parties</b>		
<b>Key management persons</b>		
Rohit Relan	2,260.00	2,260.00
	<b>2,260.00</b>	<b>2,260.00</b>
<b>v) Advance from Customers</b>		
<b>Entities with Joint Control or significant influence over the Company</b>		
Maruti Suzuki India Ltd.	443.79	0
	<b>443.79</b>	<b>-</b>

\*The remuneration to the key management personnel does not include the provision made for leave benefits, as it has been determined on an actuarial basis for the Company as a whole.

