



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
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CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

2nd December, 2019

Corporate Relationship Department

BSE Limited
Floor 25, P.J.Towers
Dalal Street
Mumbai – 400 001

REF: SCRIP CODE: 523229

SCRIP ID: BHARATSE

Sub: Disclosure of Related Party Transactions for half year ended on September 30, 2019, pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the disclosure of related party transactions in accordance with the applicable accounting standards for half year ended on September 30, 2019.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR BHARAT SEATS LIMITED

(RITU BAKSHI)
COMPANY SECRETARY

Encl: a/a



Regd.Office:1, Nelson Mandela Road, Vasant Kunj, New Delhi-110070
Phone: 09810808631

BHARAT SEATS LIMITED
RELATED PARTY TRANSACTIONS
For six months ended 30th September, 2019

1	Names of parties	Nature of relationship
i)	Entities with Joint Control or significant influence over the Company	Maruti Suzuki India Ltd. Suzuki Motor Corporation, Japan. Sharda Motor Industries Limited
ii)	Key management persons	Mr. Rohit Relan—Chairman and Managing Director Mr. Rishabh Relan – Chief Operating Officer Mr. Ayush Relan- Assistant Chief Operating Officer Mr. Pranav Relan-Assistant Chief Operating Officer Mr. Sanjeev Kumar - Chief Financial Officer Ms. Ritu Bakshi-Company Secretary
iii)	Relatives of key management persons	Mr. Ajay Relan – Brother of Mr. Rohit Relan Mrs. Sharda Relan -Mother of Mr. Rohit Relan Mrs. Ritu Relan -Wife of Mr. Rohit Relan
iv)	Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence	Toyota Boshoku Relan India Pvt. Ltd. Toyo Sharda India Pvt. Ltd. Suzuki Motorcycle India Pvt. Ltd. Suzuki Motor Gujarat Pvt. Ltd.



2. Transactions with related parties		(Rs. in lakhs)
Particulars	Sep-19	
i) Sale of products		
Entities with Joint Control or significant influence over the Company		
Maruti Suzuki India Ltd.	27,696.15	
Sharda Motor Industries Ltd.	1.03	
Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence		
Suzuki Motorcycle India Pvt. Ltd.	4,070.80	
Suzuki Motor Gujarat Pvt. Ltd.	184.20	
Toyo Sharda India Pvt. Ltd.	47.05	
	31,999.23	
ii) Purchases of Material, traded goods (Including all taxes)		
Entities with Joint Control or significant influence over the Company		
Sharda Motor Industries Ltd.	4,306.75	
Maruti Suzuki India Ltd.	92.53	
Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence		
Toyo Sharda India Pvt. Ltd.	2,533.29	
	6,932.57	
iii) Other Income:		
a) Rental Income:		
Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence		
Toyo Sharda India Pvt. Ltd.	21.35	
b) Management Consultancy Income:		
Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence		
Toyo Sharda India Pvt. Ltd.	9.31	
c) Job Work Income:		
Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence		
Toyo Sharda India Pvt. Ltd.	3.23	
d) Interest Income:		
Entities with Joint Control or significant influence over the Company		
Maruti Suzuki India Pvt. Ltd.	3.99	
	37.88	
iv) Remuneration to Key Managerial Persons		
Key management persons		
Rohit Relan	83.30	
Sanjeev Kumar	18.56	
Rishabh Relan	23.84	
Ayush Relan	7.00	
Pranav Relan	5.27	
Ritu Bakshi	9.52	
	147.49	



v) Other Expenses :	
a) Power & Fuel	
Entities with Joint Control or significant influence over the Company	
Maruti Suzuki India Ltd.	274.16
b) Rent:	
Entities with Joint Control or significant influence over the Company	
Maruti Suzuki India Ltd.	19.38
c) Factory Expenses :	
Entities with Joint Control or significant influence over the Company	
Maruti Suzuki India Ltd.	27.98
d) Sitting Fees:	
Entities with Joint Control or significant influence over the Company	
Maruti Suzuki India Ltd.	1.20
e) Miscellaneous Expenses- Discount on sales	
Entities with Joint Control or significant influence over the Company	
Maruti Suzuki India Ltd.	0.57
	323.29
vi) Interest Expense	
Key management persons	
Rohit Relan	90.05
	90.05
vii) Dividend paid:-	
Entities with Joint Control or significant influence over the Company	
Maruti Suzuki India Ltd.	46.50
Suzuki Motor Corporation, Japan,	46.50
Sharda Motor Industries Limited.	90.00
Key management persons	
Rohit Relan	3.17
Rishabh Relan	3.53
Ayush Relan	1.97
Pranav Relan	4.13
Relatives of key management persons	
Ajay Relan	3.17
Sharda Relan	12.51
Ritu Relan	2.73
	214.21
viii) Expenses Incurred on Behalf of other entity:	
Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence	
Toyo Sharda India Pvt. Ltd.	25.46
	25.46
ix) Loans Received from related parties	
Key management persons	
Rohit Relan	600.00
	600.00



3. Closing Balaces as at 30.09.2019	
i) Trade receivables	
Entities with Joint Control or significant influence over the Company	
Maruti Suzuki India Ltd.	4,618.35
Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence	
Suzuki Motorcycle India Pvt. Ltd.	931.54
Suzuki Motor Gujarat Pvt. Ltd.	40.50
	5,590.39
ii) Trade Payable	
Entities with Joint Control or significant influence over the Company	
Sharda Motor Industries Ltd.	442.09
Enterprises over which entities(s): referred to in (i) above is able to exercise significant influence	
Toyo Sharda India Pvt. Ltd.	419.14
	861.23
iii) Unsecured Loans from Related parties	
Key management persons	
Rohit Relan	2,260.00
	2,260.00

