



BHARAT SEATS LIMITED

FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

Clause 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 provides that the Company shall familiarize the independent directors with the Company, their roles, rights, responsibilities, nature of industry in which the Company operates, business model of the Company and any other relevant information through various familiarization programmes.

Familiarization Process at a glance

All independent Directors are aware and are constantly updated about their roles, rights and responsibilities in the Company. They are provided with necessary documents/ reports to enable them to familiarize them with the Company's procedures and practices.

The Independent Directors attended one programme during the year (cumulatively nine programmes till date) and spent approximately one hour (cumulatively, nine hours till date) in attending such programmes.

Access to information and Opportunity to interact

The Directors are given all the documents sought by them enabling a good understanding of the Company.

The Directors have the freedom to interact with the Statutory auditors and internal auditors of the Company.

Continuous flow of information

The Directors are provided with the information relating to the:

- Financials of the Company
- Operations of the Company
- Performance Evaluation
- Formulation of various policies, such as policy on Related Party, Corporate Social Responsibility Policy, Whistle Blower Policy etc.
- Issues and findings during Internal audit

Compliances and Disclosures

The Directors are explained in detail the compliances required from them under the Companies Act, 2013, SEBI Regulations and other relevant regulations.

The Directors are regularly updated about the changes in Company Law, SEBI regulations and other applicable laws.