



BHARAT SEATS LIMITED

Regd. Office : D-188 Okhla Industrial Area ,Phase -1, New Delhi-110020



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2013

Figures (Rs.in lakhs)

PART I

Sr. No.	Particulars	Three Months ended on 31.12.2013 (Unaudited)	Three Months ended on 30.09.2013 (Unaudited)	Three Months ended on 31.12.2012 (Unaudited)	Current Year cumulative upto 31.12.2013 (Unaudited)	Previous Year cumulative upto 31.12.2012 (Unaudited)	Previous Accounting year ended on 31.3.2013 (Audited)
1	Income from operations						
	a) Net Sales/ Income from operations (Net of excise duty)	14146.74	13010.11	16147.53	40444.94	44480.76	60163.25
	b) Other Operating income	11.60	11.19	14.52	33.65	39.40	53.19
	Total income from operations(net)	14158.34	13021.30	16162.05	40478.59	44520.16	60216.44
2	Expenses						
	a) Cost of materials consumed	12215.86	11213.38	14268.82	35041.96	39441.48	53308.98
	b) Purchases of stock-in-trade	3.27	2.32	3.43	12.59	25.36	36.83
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-70.16	8.93	-27.24	-12.77	-70.88	-73.89
	d) Employee benefit expense	296.60	287.58	253.73	860.58	786.09	1052.52
	e) Depreciation and amortisation expense	365.38	320.29	300.02	986.77	829.12	1133.40
	f) Other expenses	856.09	869.43	841.96	2484.88	2696.42	3537.37
	Total Expenses	13667.04	12701.93	15640.72	39374.01	43707.59	58995.21
3	Profit from operations before other income, finance costs and exceptional items(1-2)	491.30	319.37	521.33	1104.58	812.57	1221.23
4	Other Income	0.80	2.92	1.97	4.53	36.29	127.86
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	492.10	322.29	523.30	1109.11	848.86	1349.09
6	Finance costs	171.29	142.06	190.80	453.93	511.12	647.18
7	Profit from ordinary activities after finance costs but before exceptional items(5 - 6)	320.81	180.23	332.50	655.18	337.74	701.91
8	Exceptional items		-	-	-	-	
9	Profit from ordinary activities before Tax (7+8)	320.81	180.23	332.50	655.18	337.74	701.91
10	Tax expense	113.92	16.51	-67.10	157.31	50.07	166.89
11	Net Profit from Ordinary activities after tax (9-10)	206.89	163.72	399.60	497.87	287.67	535.02
12	Extra ordinary items						
13	Net Profit/(Loss) (11 - 12)	206.89	163.72	399.60	497.87	287.67	535.02
14	Paid-up Equity Share Capital (Face value of Rs.2/- per share)	628.00	628.00	628.00	628.00	628.00	628.00
15	Reserves & Surplus	-	-	-	-	-	3161.66
16	Basic and diluted EPS for the period /for the year to date and for the previous year (in Rs.)	0.66	0.52	1.27	1.59	0.92	1.70

PART II

A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:						
	- Number of Shares	8099000	8099000	8099000	8099000	8099000	8099000
	- Percentage of Shareholding	25.79%	25.79%	25.79%	25.79%	25.79%	25.79%
2	Promoter and Promoter group shareholding:						
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of Shares	23301000	23301000	23301000	23301000	23301000	23301000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- percentage of shares(as a % of the total share capital of the company)	74.21%	74.21%	74.21%	74.21%	74.21%	74.21%

Particulars**Three months ended on 31.12.2013****INVESTOR COMPLAINTS**

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES :

- The above figures were reviewed by the Audit Committee and taken on record by the Board in its meeting held on 20th January, 2014
- The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended 31st December, 2013.
- Tax expense includes provision for Current tax (Net of MAT Credit entitlement) & Deferred Tax.
- The previous period figures have been regrouped & reclassified wherever necessary.
- The sales figures are provisional subject to finalisation of prices with customers.

By Order Of The Board

(ROHIT RELAN)

MANAGING DIRECTOR

Place : GURGAON

Dated : 20.01.2014