

**BHARAT SEATS LIMITED**

Regd. Office : D-188 Okhla Industrial Area ,Phase -1, New Delhi-110020

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013**

(Rs.in lakhs)

Part I

Sr. No.	Particulars	Three Months ended on 31.03.2013 (Audited)	Three Months ended on 31.12.2012 (Unaudited)	Three Months ended on 31.03.2012 (Audited)	Current Year ended on 31.3.2013 (Audited)	Previous Year ended on 31.3.2012 (Audited)
1	Income from operations					
	a) Net Sales/ Income from operations(Net of excise duty)	15682.49	16147.53	13811.27	60163.25	43159.07
	b) Other Operating income	13.79	14.52	2.07	53.19	45.94
	Total income from operations(net)					
2	Expenses					
	a) Cost of materials consumed	13867.50	14268.82	12251.85	53308.98	37616.10
	b) Purchases of stock-in-trade	11.47	3.43	10.35	36.83	39.89
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3.01	-27.24	-23.90	-73.89	-52.39
	d) Employee benefit expense	266.43	253.73	290.15	1052.52	961.34
	e) Depreciation and amortisation expense	304.28	300.02	182.19	1133.40	671.19
	f) Other expenses	840.95	841.96	681.69	3537.37	2966.03
	Total expenses	15287.62	15640.72	13392.33	58995.21	42202.16
3	Profit from operations before other income, finance costs and exceptional items(1 - 2)	408.66	521.33	421.01	1221.23	1002.85
4	Other Income	91.57	1.97	24.14	127.86	56.12
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	500.23	523.30	445.15	1349.09	1058.97
6	Finance costs	136.06	190.80	105.74	647.18	334.83
7	Profit from ordinary activities after finance costs but before exceptional items(5 - 6)	364.17	332.50	339.41	701.91	724.14
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7 + 8)	364.17	332.50	339.41	701.91	724.14
10	Tax expense	116.82	-67.10	39.79	166.89	155.70
11	Net Profit from Ordinary activities after tax(9-10))	247.35	399.60	299.62	535.02	568.44
12	Extra ordinary items	-	-	-	-	-
13	Net Profit (11 - 12)	247.35	399.60	299.62	535.02	568.44
14	Paid-up Equity Share Capital (Face value of Rs.2/- per share)	628.00	628.00	628.00	628.00	628.00
15	Reserves & Surplus	-	-	-	3161.66	2920.53
16	Basic and diluted EPS for the period /for the year to date and for the previous year (in Rs.)	0.79	1.27	0.95	1.70	1.81

Part II

Sr. No.	Particulars	Three Months ended on 31.03.2013	Three Months ended on 31.12.2012	Three Months ended on 31.03.2012	Current Year ended on 31.3.2013	Previous Year ended on 31.3.2012
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:					
	- Number of Shares	8099000	8099000	8099000	8099000	8099000
	- Percentage of Shareholding	25.79%	25.79%	25.79%	25.79%	25.79%
2	Promoter and Promoter group shareholding:					
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of Shares					
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)					
	- percentage of shares(as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	23301000	23301000	23301000	23301000	23301000
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- percentage of shares(as a % of the total share capital of the company)	74.21%	74.21%	74.21%	74.21%	74.21%
Particulars				Three months ended 31.03.2013		
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				NIL		
Received during the quarter				NIL		
Disposed of during the quarter				NIL		
Remaining unresolved at the end of the quarter				NIL		

STATEMENT OF ASSETS AND LIABILITIES

Annexure

	AS AT 31.3.2013 (Audited) Amount/Rs.	AS AT 31.3.2012 (Audited) Amount/Rs.
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS :		
(a) Share Capital	62800000	62800000
(b) Reserves and Surplus	316165807	292053000
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	378965807	354853000
2 SHARE APPLICATION MONEY PENDING ALLOTMENT		
3 MINORITY INTEREST		
4 NON-CURRENT LIABILITIES		
(a) Long Term borrowings	594914697	412816061
(b) Deferred Tax liabilities(net)	80611459	63922118
(c) Other long term liabilities	13390893	8533405
(d) Long term provisions	6790461	5543282
Sub-total-Non-current liabilities	695707510	490814866
5 Current liabilities		
(a) Short term borrowings	276960586	28250343
(b) Trade payables	605330047	531066169
(c) Other Current Liabilities	224274277	259692657
(d) Short term Provisions	31133895	32111059
Sub-total-Current liabilities	1137698805	851120228
TOTAL - EQUITY AND LIABILITIES	2212372122	1696788094
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	1120713239	896574718
(ii) Capital work in progress	315727951	241511815
(b) Deferred tax assets(net)	7774251	41078795
(c) Long term loans and advances	69821414	103159974
(d) Other non-current assets	-	-
Sub-total-Non-current assets	1506262604	1241246507
2 Current Assets		
(a) Current investments	378300	421500
(b) Inventories	143225964	133133994
(c) Trade receivables	506769651	248699209
(d) Cash and Cash equivalents	7774251	41078795
(e) Short term loans Loans and Advances	47961352	31962882
(f) Other current assets	-	245207
Sub-total-Current assets	706109518	455541587
TOTAL - ASSETS	2212372122	1696788094

NOTES:

- The above results are audited by the Statutory Auditors and reviewed by the Audit Committee and were taken on record by the Board in its meeting held on 25th April, 2013.
- The figures of quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year 2012-13 and the published year to date figures upto the third quarter of the financial year 2012-13.
- Tax expense includes provision for Current tax(Net of MAT Credit entitlement) & Deferred Tax.
- The Board of Directors have recommended a dividend @40% for the year ended on 31st March, 2013.
- The previous year figures have been regrouped & reclassified wherever necessary, to conform to current quarter/ year.

By Order of the Board

(ROHIT RELAN)
MANAGING DIRECTORPlace : Gurgaon
Date : 25th April, 2013