

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED 31ST DEC, 2016

(Rs.in lakhs)

Sr.No.	Particulars	Quarter ended 31st Dec., 2016 (Unaudited)	Quarter ended 30th Sep., 2016 (Unaudited)	Corresponding quarter ended in the previous year, 31st Dec., 2015 (Unaudited)	Year to date figure for the current period ended on 31.12.2016 (Unaudited)	Year to date figure for the current period ended on 31.12.2015 (Unaudited)
1	Income from operations					
	a) Gross Sales (inclusive of excise duty)	22905.85	24667.09	19496.59	68000.65	59414.99
	b) Other Operating income	16.55	18.60	1.62	41.18	6.30
	Total income from operations	22922.40	24685.69	19498.21	68041.83	59421.29
2	Expenses					
	a) Excise duty	2687.05	2809.91	2293.17	7872.02	6968.32
	b) Cost of materials consumed	17656.47	19115.41	15032.31	52457.24	45620.91
	c) Purchases of stock-in-trade	4.31	24.58	14.98	52.51	23.40
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-66.92	32.45	-87.99	1.60	-96.95
	e) Employee benefit expense	507.44	503.99	482.62	1549.72	1344.54
	f) Depreciation and amortisation expense	422.38	421.35	411.71	1257.86	1241.37
	g) Other expenses	1272.57	1152.23	1143.01	3462.36	3394.65
	Total expenses	22483.30	24059.92	19289.81	66653.31	58496.24
3	Profit from operations before other income, finance costs and exceptional items(1 - 2)	439.10	625.77	208.40	1388.52	925.05
4	Other Income	93.17	15.34	60.57	136.09	89.04
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	532.27	641.11	268.97	1524.61	1014.09
6	Finance costs	106.16	127.01	131.24	343.79	394.71
7	Profit from ordinary activities after finance costs but before exceptional items(5 - 6)	426.11	514.10	137.73	1180.82	619.38
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7 + 8)	426.11	514.10	137.73	1180.82	619.38
10	Tax expense	129.94	162.00	17.27	364.75	182.90
11	Net Profit from Ordinary activities after tax(9 - 10)	296.17	352.10	120.46	816.07	436.48
12	Extra ordinary items	-	-	-	-	-
13	Net profit for the period (11-12)	296.17	352.10	120.46	816.07	436.48
14	Other Comprehensive Income, net of income tax					
	A) Items that will not be reclassified to profit & loss	(1.51)	(1.80)	-	(5.10)	-
	B) Items that will be reclassified to profit & loss	-	-	-	-	-
15	Total Comprehensive Income (13 - 14)	294.66	350.30	120.46	810.97	436.48
16	Paid-up Equity Share Capital (Face value of Rs.2/- per share)	628.00	628.00	628.00	628.00	628.00
17	Other Equity (Reserves & Surplus)					
18	Basic and diluted EPS for the period /for the year to date and for the previous year (in Rs.)	0.94	1.12	0.38	2.58	1.39

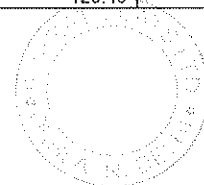
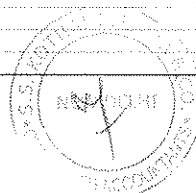
NOTES :

- The above results were reviewed by Audit Committee and approved by the Board in its meeting held on 20th Jan., 2017. These results are in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
- These results have been subjected to a Limited Review by the Auditors. The results for the corresponding quarter and year to date ended Dec 31, 2015 has been restated to comply with IND-AS to make them comparable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Tax expense for the quarter ended Dec. 31, 2016 and year to date Dec. 31, 2016 includes provision for current tax, deferred tax and income for MAT Credit entitlement adjustment of Rs. 73.05 lakhs pertaining to earlier years.
- The Sales/Purchase figures are provisional subject to finalisation of prices with our customers/suppliers.

Reconciliation of profit and loss as previously reported under IGAAP to IND-AS for the quarter and year to date ended December 31, 2015.

Particulars	Quarter Ended 31.12.2015	Year to date 31.12.2015
Net Profit as per IGAAP applicable upto Financial year 2015-16	117.66	428.88
Add: Acturial gain/loss on valuation of gratuity & Leave Encashment	0.00	0.00
Add: Depreciation on intangible assets	3.90	11.35
Less: Tax Impact	-1.30	-3.75
Less: Other Comprehensive income	0.00	0.00
Add: Tax impact relating to Other comprehensive income	0.00	0.00
Net Profit as per IND-AS	120.46	436.48

PLACE: Gurugram
 DATE: 20.01.2017



BY ORDER OF THE BOARD

 (ROHIT RELAN)
 Chairman cum Managing Director