

**BHARAT SEATS LIMITED**

CIN: L34300DL1986PLC023540

Regd. Office : D-188, Okhla Industrial Area, Phase -1, New Delhi -110020

Phone: +91-9643339870, Fax: 0124-2341188, Website: www.bharatseats.com, E-mail: seats@vsnl.net (Rs.in lakhs)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

Sl. No.	Particulars	Three Months ended on 31.3.2015 (Audited)	Three Months ended on 31.12.2014 (Unaudited)	Three Months ended on 31.3.2014 (Audited)	Current Year ended on 31.3.2015 (Audited)	Previous Year ended on 31.3.2014 (Audited)
PART I						
1	Income from operations					
	a) Net Sales/ Income from operations(Net of excise duty)	19055.13	17709.05	15512.20	69332.98	55957.14
	b) Other Operating income	16.53	15.66	13.04	61.37	46.69
	Total income from operations(net)	19071.66	17724.71	15525.24	69394.35	56003.83
2	Expenses					
	a) Cost of materials consumed	16545.06	15383.04	13413.61	60289.33	48455.57
	b) Purchases of stock-in-trade	19.12	8.99	10.65	65.99	23.24
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	53.25	-57.29	52.96	-30.81	40.19
	d) Employee benefit expense	426.76	371.29	286.44	1478.26	1147.02
	e) Depreciation and amortisation expense	425.44	428.15	365.37	1642.24	1352.14
	f) Other expenses	1123.33	1162.83	998.63	4304.57	3483.51
	Total expenses	18592.96	17297.01	15127.66	67749.58	54501.67
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	478.70	427.70	397.58	1644.77	1502.16
4	Other Income	50.74	-	19.53	114.19	24.06
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	529.44	427.70	417.11	1758.96	1526.22
6	Finance costs	190.30	134.94	171.91	620.91	625.84
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	339.14	292.76	245.20	1138.05	900.38
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7 + 8)	339.14	292.76	245.20	1138.05	900.38
10	Tax expense	90.88	83.47	72.31	326.05	229.62
11	Net Profit from Ordinary activities after tax (9 - 10))	248.26	209.29	172.89	812.00	670.76
12	Extra ordinary items	-	-	-	-	-
13	Net Profit (11 - 12)	248.26	209.29	172.89	812.00	670.76
14	Paid-up Equity Share Capital (Face value of Rs.2/- per share)	628.00	628.00	628.00	628.00	628.00
15	Reserves & Surplus	-	-	-	4000.73	3538.53
16	Basic and diluted EPS for the period /for the year	0.79	0.67	0.55	2.59	2.14

PART II						
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:					
	- Number of Shares	8031542	8056992	8099000	8031542	8099000
	- Percentage of Shareholding	25.58%	25.66%	25.79%	25.58%	25.79%
2	Promoter and Promoter group shareholding:					
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	23368458	23343008	23301000	23368458	23301000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- percentage of shares (as a % of the total share capital of the company)	74.42%	74.34%	74.21%	74.42%	74.21%
Particulars Three Months Ended 31.03.2015						
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			1		
	Disposed off during the quarter			1		
	Remaining unresolved at the end of the quarter			NIL		

STATEMENT OF ASSETS AND LIABILITIES			
Particulars	AS AT 31.03.2015 (Audited) Amount/Rs.	AS AT 31.3.2014 (Audited) Amount/Rs.	
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS :			
(a) Share Capital	62800000	62800000	
(b) Reserves and Surplus	400072562	353852860	
(c) Money received against share warrants	-	-	
Sub-total-Shareholders' funds	462872562	416652860	
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			
3 MINORITY INTEREST			
4 NON-CURRENT LIABILITIES			
(a) Long Term borrowings	380335910	526083241	
(b) Deferred Tax liabilities(net)	108329279	99684190	
(c) Other long term liabilities	80874777	92259080	
(d) Long term provisions	7744498	5027406	
Sub-total-Non-current liabilities	577284464	723053917	
5 Current liabilities			
(a) Short term borrowings	300150428	296059406	
(b) Trade payables	917411591	782527041	
(c) Other Current Liabilities	352542844	283977003	
(d) Short term Provisions	36068913	30676068	
Sub-total-Current liabilities	1606173776	1393239518	
TOTAL - EQUITY AND LIABILITIES	2646330802	2532946295	
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	1494860890	1496512689	
(ii) Intangible Assets	5520561	5740627	
(iii) Capital work in progress	30958465	39349272	
(b) Deferred tax assets(net)			
(c) Long term loans and advances	165966706	172628987	
(d) Other non-current assets			
Sub-total-Non-current assets	1697306622	1714231575	
2 Current Assets			
(a) Current investments	-	387605	
(b) Inventories	115782640	110482543	
(c) Trade receivables	767551353	659828222	
(d) Cash and Cash equivalents	9069633	8316347	
(e) Short term loans Loans and Advances	56620554	39700003	
(f) Other current assets			
Sub-total-Current assets	949024180	818714720	
TOTAL - ASSETS	2646330802	2532946295	

NOTES :

- The above results are audited by the Statutory Auditors and reviewed by the Audit Committee and were taken on record by the Board in its meeting held on 15th April, 2015.
- Tax expense includes provision for Current tax(Net of MAT Credit entitlement) & Deferred Tax.
- The figures of quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year 2014-2015 and the published year to date figures upto the third quarter of the financial year 2014-2015.
- The Board of Directors have recommended a dividend @ 45% for the year ended on 31st March, 2015.
- The estimated useful lives of certain fixed assets have been revised in accordance with Schedule II to the Companies Act 2013, with effect from 1st April, 2014. Pursuant to these changes in useful lives, the depreciation expense for the Year ended 31st March 2015 is lower by Rs. 4,00,649 and for the assets whose revised useful lives have expired on or before 31st March, 2014, the net book value of Rs. 9,66,839 (net of deferred tax of Rs. 4,64,349) has been deducted from the retained earnings.
- The previous year figures have been regrouped & reclassified wherever necessary, to confirm to current quarter/year classification.

By Order of the Board
Sd/-
(Rohit Relan)
Managing Director

Place : Gurgaon
Dated : 15.4.2015