



# BHARAT SEATS LIMITED

Regd. Office : D-188 Okhla Industrial Area ,Phase -1, New Delhi-110020



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30TH, 2012

Figures (Rs.in lakhs)

Sr. No.	Particulars	Three Months ended on 30.9.2012 (Unaudited)	Three Months ended on 30.06.2012 (Unaudited)	Three Months ended on 30.9.2011 (Unaudited)	Current Year cumulative upto 30.9.2012 (Unaudited)	Previous Year cumulative upto 30.9.2011 (Unaudited)	Previous Accounting year ended on 31.3.2012 (Audited)
1	a) Net Sales/Income from operations (Net of Excise duty)	14773.16	13560.07	10657.57	28333.23	21293.57	43159.07
	b) Other Operating income	12.23	12.65	13.26	24.88	24.90	45.94
2	<b>Expenditure</b>						
	a) Cost of Materials consumed	13267.67	11904.99	9165.25	25172.66	18383.33	37616.10
	b) Purchases of stock-in-trade	7.42	14.51	8.89	21.20	23.20	39.89
	c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	-34.17	-9.47	5.73	-43.64	-9.63	-52.39
	d) Employee benefit expense	257.78	274.58	208.79	532.36	436.04	961.34
	e) Depreciation and amortisation expense	294.76	234.34	161.23	529.10	306.10	671.19
	f) Other Expenses	905.01	949.45	817.09	1854.46	1604.09	2966.02
	g) Total	14698.47	13368.40	10366.98	28066.87	20743.13	42202.15
3	<b>Profit from operations before other income, finance costs and exceptional items(1 - 2)</b>	<b>86.92</b>	<b>204.32</b>	<b>303.85</b>	<b>291.24</b>	<b>575.34</b>	<b>1002.86</b>
4	Other Income	32.27	2.05	20.26	34.32	36.56	56.11
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>119.19</b>	<b>206.37</b>	<b>324.11</b>	<b>325.56</b>	<b>611.90</b>	<b>1058.97</b>
6	Finance costs	201.86	118.46	74.1	320.32	161.25	334.83
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5 - 6)</b>	<b>(82.67)</b>	<b>87.91</b>	<b>250.01</b>	<b>5.24</b>	<b>450.65</b>	<b>724.14</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax (7 + 8)</b>	<b>(82.67)</b>	<b>87.91</b>	<b>250.01</b>	<b>5.24</b>	<b>450.65</b>	<b>724.14</b>
10	Tax expense	102.41	14.76	49.50	117.17	119.80	155.70
11	<b>Net Profit/(Loss) from Ordinary activities after tax(9 - 10)</b>	<b>(185.08)</b>	<b>73.15</b>	<b>200.51</b>	<b>(111.93)</b>	<b>330.85</b>	<b>568.44</b>
12	Extra ordinary items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) (11-12)</b>	<b>(185.08)</b>	<b>73.15</b>	<b>200.51</b>	<b>(111.93)</b>	<b>330.85</b>	<b>568.44</b>
14	Paid-up Equity Share Capital (Face value of Rs.2/- per share )	628.00	628.00	628.00	628.00	628.00	628.00
15	Reserves & Surplus	-	-	-	-	-	2920.53
16	Basic and diluted EPS for the period /for the year to date and for the previous year (in Rs.)	-0.59	0.23	0.64	-0.36	1.05	1.81

PART II							
1	<b>Public Shareholding:</b>						
	- Number of Shares	8051500	8051500	8051500	8051500	8051500	8051500
	- Percentage of Shareholding	25.64%	25.64%	25.64%	25.64%	25.64%	25.64%
2	<b>Promoter and Promoter group shareholding:</b>						
	a) Pledged/ Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)						
	- percentage of shares(as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of Shares	23348500	23348500	23348500	23348500	23348500	23348500
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- percentage of shares(as a % of the total share capital of the company)	74.36%	74.36%	74.36%	74.36%	74.36%	74.36%
	<b>Particulars</b>	<b>Three months ended on 30.9.2012</b>					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

STATEMENT OF ASSETS AND LIABILITIES			
		AS AT 30.09.2012 (Unaudited) Amount/Rs.	AS AT 31.03.2012 (Audited) Amount/Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDERS' FUNDS :</b>		
	(a) Share Capital	62800000	62800000
	(b) Reserves and Surplus	280859811	292053000
	(c) Money received against share warrants		
	<b>Sub-total-Shareholders' funds</b>	<b>343659811</b>	<b>354853000</b>
2	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		
3	<b>MINORITY INTEREST</b>		
4	<b>NON-CURRENT LIABILITIES</b>		
	(a) Long Term borrowings	579601885	412816061
	(b) Deferred Tax liabilities(net)	75639163	63922118
	(c) Other long term liabilities	10451590	8533405
	(d) Long term provisions	5543282	5543282
	<b>Sub-total-Non-current liabilities</b>	<b>671235920</b>	<b>490814866</b>
5	<b>Current liabilities</b>		
	(a) Short term borrowings	111714271	28250343
	(b) Trade payables	596088771	531066169
	(c) Other Current Liabilities	247556086	259692657
	(d) Short term Provisions	1923273	32111059
	<b>Sub-total-Current liabilities</b>	<b>957282401</b>	<b>851120228</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1972178132</b>	<b>1696788094</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	1148870402	896574718
	(ii) Capital work in progress	263644106	241511815
	(b) Deferred tax assets(net)		
	(c) Long term loans and advances	38241420	103159974
	(d) Other non-current assets		
	<b>Sub-total-Non-current assets</b>	<b>1450755928</b>	<b>1241246507</b>
2	<b>Current Assets</b>		
	(a) Current investments	421500	421500
	(b) Inventories	137419885	133133994
	(c) Trade receivables	328090223	248699209
	(d) Cash and Cash equivalents	14361089	41078795
	(e) Short term loans Loans and Advances	40465885	31962882
	(f) Other current assets	663622	245207
	<b>Sub-total-Current assets</b>	<b>521422204</b>	<b>455541587</b>
	<b>TOTAL - ASSETS</b>	<b>1972178132</b>	<b>1696788094</b>

**NOTES :**

- The above figures were reviewed by the Audit Committee and taken on record by the Board in its meeting held on 26th October, 2012.
- The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended 30th September, 2012.
- Tax expense includes provision for Current tax (Net of MAT Credit entitlement) & Deferred Tax.
- The previous period figures have been regrouped & reclassified wherever necessary.
- The sales figures are provisional subject to finalisation of prices with customers.

Place: GURGAON  
Dated:26.10.2012By Order Of The Board  
(ROHIT RELAN)  
MANAGING DIRECTOR

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