



BHARAT SEATS LIMITED

Regd. Office : D-188 Okhla Industrial Area, Phase-1, New Delhi-110020



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. in lakhs)

PART I

| Sr. No. | Particulars | Three Months ended on 30.06.2013 (Unaudited) | Three Months ended on 31.03.2013 (Audited) | Three Months ended on 31.06.2012 (Unaudited) | Previous Year ended on 31.03.2013 (Audited) |
|-----------|---|--|--|--|---|
| 1 | Income from operations | | | | |
| | a) Net Sales/Income from operations (Net of excise duty) | 13288.09 | 15682.49 | 13560.07 | 60163.25 |
| | b) Other Operating income | 10.86 | 13.79 | 12.65 | 53.19 |
| | Total income from operations (net) | 13298.95 | 15696.28 | 13572.72 | 60216.44 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 11612.72 | 13867.50 | 11904.99 | 53308.98 |
| | b) Purchases of stock-in-trade | 7.00 | 11.47 | 14.51 | 36.83 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 48.46 | -3.01 | -9.47 | -73.89 |
| | d) Employee benefit expense | 276.40 | 266.43 | 274.58 | 1052.52 |
| | e) Depreciation and amortisation expense | 301.10 | 304.28 | 234.34 | 1133.40 |
| | f) Other expenses | 759.37 | 840.95 | 949.45 | 3537.37 |
| | Total expenses | 13005.05 | 15287.62 | 13368.40 | 58995.21 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 293.90 | 408.66 | 204.32 | 1221.23 |
| 4 | Other Income | 0.81 | 91.57 | 2.05 | 127.86 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 294.71 | 500.23 | 206.37 | 1349.09 |
| 6 | Finance costs | 140.58 | 136.06 | 118.46 | 647.18 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 154.13 | 364.17 | 87.91 | 701.91 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit from ordinary activities before Tax (7+8) | 154.13 | 364.17 | 87.91 | 701.91 |
| 10 | Tax expense | 26.88 | 116.82 | 14.76 | 166.89 |
| 11 | Net Profit/(Loss) from Ordinary activities after tax (9-10) | 127.25 | 247.35 | 73.15 | 535.02 |
| 12 | Extra ordinary items | - | - | - | - |
| 13 | Net Profit (11-12) | 127.25 | 247.35 | 73.15 | 535.02 |
| 14 | Paid-up Equity Share Capital (Face value of Rs. 2/- per share) | 628.00 | 628.00 | 628.00 | 628.00 |
| 15 | Reserves & Surplus | - | - | - | 3161.66 |
| 16 | Basic and diluted EPS for the period/for the year to date and for the previous year (in Rs.) | 0.41 | 0.79 | 0.23 | 1.70 |

PART II

| Sr. No. | Particulars | Three Months ended on 30.06.2013 | Three Months ended on 31.03.2013 | Three Months ended on 31.06.2012 | Previous Year ended on 31.03.2013 |
|--|--|---|----------------------------------|----------------------------------|-----------------------------------|
| A. PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding: | | | | |
| | - Number of Shares | 8099000 | 8099000 | 8099000 | 8099000 |
| | - Percentage of Shareholding | 25.79% | 25.79% | 25.79% | 25.79% |
| 2 | Promoter and Promoter group shareholding: | | | | |
| | a) Pledged/Encumbered | NIL | NIL | NIL | NIL |
| | - Number of Shares | | | | |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | | | | |
| | - percentage of shares (as a % of the total share capital of the company) | | | | |
| | b) Non-encumbered | | | | |
| | - Number of Shares | 23301000 | 23301000 | 23301000 | 23301000 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| | - percentage of shares (as a % of the total share capital of the company) | 74.21% | 74.21% | 74.21% | 74.21% |
| Particulars | | Three months ended on 30.06.2013 | | | |
| INVESTOR COMPLAINTS | | | | | |
| Pending at the beginning of the quarter | | | NIL | | |
| Received during the quarter | | | 2 | | |
| Disposed of during the quarter | | | 2 | | |
| Remaining unresolved at the end of the quarter | | | NIL | | |

NOTES :

- The above results are reviewed by the Audit Committee and were taken on record by the Board in its meeting held on 29th July, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the unaudited Financial results for the quarter ended 30th June, 2013.
- Tax expense includes provision for Current tax(Net of MAT Credit entitlement) & Deferred Tax.
- The Sales figures are provisional subject to finalisation of prices with our customers.
- The previous period figures have been regrouped/ reclassified wherever necessary.

By Order Of The Board
(ROHIT RELAN)
MANAGING DIRECTOR

Dated : 29.07.2013
Place : New Delhi