



# BHARAT SEATS LIMITED

CIN: L34300DL1986PLC023540

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

Sl. No.	Particulars	Three Months ended on 30.09.2014	Three Months ended on 30.06.2014	Three Months ended on 30.09.2013	Current Year cumulative upto 30.09.2014	Previous Year cumulative upto 30.09.2013	Previous Year ended on 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>							
1	<b>Income from operations</b>						
	a) Net Sales/ Income from operations (Net of excise duty)	17303.35	15265.45	13010.11	32568.80	26298.20	55957.14
	b) Other Operating income	17.20	11.98	11.19	29.18	22.05	46.69
	<b>Total income from operations(net)</b>	<b>17320.55</b>	<b>15277.43</b>	<b>13021.30</b>	<b>32597.98</b>	<b>26320.25</b>	<b>56003.83</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	15052.23	13309.00	11213.38	28361.23	22826.10	48455.57
	b) Purchases of stock-in-trade	26.79	11.09	2.32	37.88	9.32	23.24
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-24.81	-1.96	8.93	-26.77	57.39	40.19
	d) Employee benefit expense	349.25	330.96	287.58	680.21	563.98	1147.02
	e) Depreciation and amortisation expense	409.52	379.13	320.29	788.65	621.39	1352.14
	f) Other expenses	1100.23	918.18	869.43	2018.41	1628.79	3483.51
	<b>Total expenses</b>	<b>16913.21</b>	<b>14946.40</b>	<b>12701.93</b>	<b>31859.61</b>	<b>25706.97</b>	<b>54501.67</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>407.34</b>	<b>331.03</b>	<b>319.37</b>	<b>738.37</b>	<b>613.28</b>	<b>1502.16</b>
4	Other Income	58.60	4.85	2.92	63.45	3.73	24.06
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>465.94</b>	<b>335.88</b>	<b>322.29</b>	<b>801.82</b>	<b>617.01</b>	<b>1526.22</b>
6	Finance costs	148.93	146.74	142.06	295.67	282.64	625.84
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>317.01</b>	<b>189.14</b>	<b>180.23</b>	<b>506.15</b>	<b>334.37</b>	<b>900.38</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>317.01</b>	<b>189.14</b>	<b>180.23</b>	<b>506.15</b>	<b>334.37</b>	<b>900.38</b>
10	Tax expense	95.41	56.29	16.51	151.70	43.39	229.62
11	<b>Net Profit from Ordinary activities after tax (9 -10)</b>	<b>221.60</b>	<b>132.85</b>	<b>163.72</b>	<b>354.45</b>	<b>290.98</b>	<b>670.76</b>
12	Extra ordinary items	-	-	-	-	-	-
13	<b>Net Profit (11 - 12)</b>	<b>221.60</b>	<b>132.85</b>	<b>163.72</b>	<b>354.45</b>	<b>290.98</b>	<b>670.76</b>
14	Paid-up Equity Share Capital (Face value of Rs.2/- per share )	628.00	628.00	628.00	628.00	628.00	628.00
15	Reserves & Surplus	-	-	-	-	-	3538.53
16	Basic and diluted EPS for the period /for the year to date and for the previous year (in Rs.)	0.71	0.42	0.52	1.13	0.93	2.14

<b>PART II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding:						
	- Number of Shares	8056992	8066392	8099000	8056992	8099000	8099000
	- Percentage of Shareholding	25.66%	25.69%	25.79%	25.66%	25.79%	25.79%
2	Promoter and Promoter group shareholding:						
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	23343008	23333608	23301000	23343008	23301000	23301000
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- percentage of shares(as a % of the total share capital of the company)	74.34%	74.31%	74.21%	74.34%	74.21%	74.21%
<b>Particulars</b>		<b>Three months ended on 30.09.2014</b>					
<b>B. INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter					NIL		
Received during the quarter					NIL		
Disposed of during the quarter					NIL		
Remaining unresolved at the end of the quarter					NIL		

<b>STATEMENT OF ASSETS AND LIABILITIES</b>			
Particulars		AS AT 30.09.2014 (Unaudited) Amount/Rs.	AS AT 31.03.2014 (Audited) Amount/Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDERS' FUNDS :</b>			
	(a) Share Capital	62800000	62800000
	(b) Reserves and Surplus	389298847	353852860
	(c) Money received against share warrants	-	-
	<b>Sub-total-Shareholders' funds</b>	<b>452098847</b>	<b>416652860</b>
<b>2 SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
<b>3 MINORITY INTEREST</b>			
<b>4 NON-CURRENT LIABILITIES</b>			
	(a) Long Term borrowings	495320282	526083241
	(b) Deferred Tax liabilities(net)	105420259	99684190
	(c) Other long term liabilities	1013280	1013280
	(d) Long term provisions	5664644	5027406
	<b>Sub-total-Non-current liabilities</b>	<b>607418465</b>	<b>631808117</b>
<b>5 Current liabilities</b>			
	(a) Short term borrowings	336488226	296059406
	(b) Trade payables	992273787	800534125
	(c) Other Current Liabilities	290966287	265969919
	(d) Short term Provisions	1110554	30676068
	<b>Sub-total-Current liabilities</b>	<b>1620838854</b>	<b>139239518</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2680356166</b>	<b>2441700495</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
	(a) Fixed Assets		
	(i) Tangible Assets	1540801721	1502253316
	(ii) Capital work in progress	149017894	39349272
	(b) Deferred tax assets(net)	-	-
	(c) Long term loans and advances	132895868	172628987
	(d) Other non-current assets	-	-
	<b>Sub-total-Non-current assets</b>	<b>1822715483</b>	<b>1714231575</b>
<b>2 Current Assets</b>			
	(a) Current investments	-	387605
	(b) Inventories	133754216	110482543
	(c) Trade receivables	673015286	568582422
	(d) Cash and Cash equivalents	9414064	8316347
	(e) Short term loans Loans and Advances	41457117	39700003
	(f) Other current assets	-	-
	<b>Sub-total-Current assets</b>	<b>857640683</b>	<b>727468920</b>
	<b>TOTAL - ASSETS</b>	<b>2680356166</b>	<b>2441700495</b>

- NOTES :**
- The above results are reviewed by the Audit Committee and were taken on record by the Board in its meeting held on 21st October, 2014.
  - The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended 30th September, 2014.
  - Tax expense includes provision for Current tax (Net of MAT Credit entitlement) & Deferred Tax.
  - The Sales/ Purchase figures are provisional subject to finalisation of prices with our customers/ Suppliers.
  - The useful life of those fixed assets which are at variance with useful lives given in Schedule II of Companies Act, 2013 are as per Technical estimates.

By Order of the Board  
Sd/  
(Rohit Relan)  
Managing Director

Place : Gurgaon  
Dated : 21.10.2014