

**BHARAT SEATS LIMITED**

CIN: L34300DL1986PLC023540

Regd. Office : D-188, Okhla Industrial Area, Phase -1, New Delhi -110020

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**Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2015**

Sl. No.	Particulars	Quarter ended			Half year ended		Previous Year
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.9.2015 (Unaudited)	30.9.2014 (Unaudited)	ended 31.3.2015 (Audited)
PART I							
1	Income from operations						
	a) Net Sales/ Income from operations(Net of excise duty)	18405.66	16809.79	17303.35	35215.45	32568.80	69332.98
	b) Other Operating income	17.46	15.02	17.20	32.48	29.18	61.37
	Total income from operations(net)	18423.12	16824.81	17320.55	35247.93	32597.98	69394.35
2	Expenses						
	a) Cost of materials consumed	15932.51	14656.09	15052.23	30588.60	28361.23	60289.33
	b) Purchases of stock-in-trade	8.42	-	26.79	8.42	37.88	65.99
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.98	-11.94	-24.81	-8.96	-26.77	-30.81
	d) Employee benefit expense	427.90	434.03	349.25	861.93	680.21	1478.26
	e) Depreciation and amortisation expense	421.31	415.80	409.52	837.11	788.65	1642.24
	f) Other expenses	1188.82	1062.82	1100.23	2251.64	2018.41	4304.57
	Total expenses	17981.94	16556.80	16913.21	34538.74	31859.61	67749.58
3	Profit from operations before other income, finance costs and exceptional items(1 - 2)	441.18	268.01	407.34	709.19	738.37	1644.77
4	Other Income	17.77	10.69	58.60	28.46	63.45	114.19
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	458.95	278.70	465.94	737.65	801.82	1758.96
6	Finance costs	137.46	126.00	148.93	263.46	295.67	620.91
7	Profit from ordinary activities after finance costs but before exceptional items(5 - 6)	321.49	152.70	317.01	474.19	506.15	1138.05
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7 + 8)	321.49	152.70	317.01	474.19	506.15	1138.05
10	Tax expense	107.24	55.93	95.41	163.17	151.70	326.05
11	Net Profit from Ordinary activities after tax (9 - 10)	214.25	96.77	221.60	311.02	354.45	812.00
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit(11 - 12)	214.25	96.77	221.60	311.02	354.45	812.00
14	Paid-up Equity Share Capital (Face value of Rs.2/- per share)	628.00	628.00	628.00	628.00	628.00	628.00
15	Reserves & Surplus	-	-	-	-	-	4000.73
16	Basic and diluted EPS for the period /for the year to date and for the previous year (in Rs.)	0.68	0.31	0.71	0.99	1.13	2.59

PART II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:						
	- Number of Shares	8031542	8031542	8056992	8031542	8056992	8031542
	- Percentage of Shareholding	25.58%	25.58%	25.66%	25.58%	25.66%	25.58%
2	Promoter and Promoter group shareholding:						
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of Shares						
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)						
	- percentage of shares(as a % of the total share capital of the company)						
	b) Non-encumbered	23368458	23368458	23343008	23368458	23343008	23368458
	- Number of Shares						
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- percentage of shares(as a % of the total share capital of the company)	74.42%	74.42%	74.34%	74.42%	74.34%	74.42%

Particulars		Quarters Ended 30.09.2015					
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		NIL					
Received during the quarter		NIL					
Disposed off during the quarter		NIL					
Remaining unresolved at the end of the quarter		NIL					

STATEMENT OF ASSETS AND LIABILITIES			ANNEXURE	
Particulars	AS AT		AS AT	AS AT
	30.09.2015 (Unaudited) Amount/Rs.	31.03.2015 (Audited) Amount/Rs.	30.09.2015 (Unaudited) Amount/Rs.	31.03.2015 (Audited) Amount/Rs.
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS :				
(a) Share Capital	62800000	62800000		
(b) Reserves and Surplus	431174174	400072562		
(c) Money received against share warrants	-	-		
Sub-total-Shareholders' funds	493974174	462872562		
2 SHARE APPLICATION MONEY PENDING ALLOTMENT				
	-	-		
3 MINORITY INTEREST				
	-	-		
4 NON-CURRENT LIABILITIES				
(a) Long Term borrowings	268370760	380335910		
(b) Deferred Tax liabilities(net)	107744127	108329279		
(c) Other long term liabilities	68990987	80874777		
(d) Long term provisions	9282446	7744498		
Sub-total-Non-current liabilities	454388320	577284464		
5 Current liabilities				
(a) Short term borrowings	280052015	300150428		
(b) Trade payables	849624424	917411591		
(c) Other Current Liabilities	308295090	352542844		
(d) Short term Provisions	3055855	36068913		
Sub-total-Current liabilities	1441027384	1606173776		
TOTAL - EQUITY AND LIABILITIES	2389389878	2646330802		
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	1450732603	1494860890		
(ii) Intangible Assets	5279092	5520561		
(iii) Capital work in progress	35428387	30958465		
(b) Deferred tax assets(net)	-	-		
(c) Long term loans and advances	205117957	165966706		
(d) Other non-current assets	-	-		
Sub-total-Non-current assets	1696558039	1697306622		
2 Current Assets				
(a) Current investments	-	-		
(b) Inventories	126205675	115782640		
(c) Trade receivables	551682102	767551353		
(d) Cash and Cash equivalents	10369201	9069633		
(e) Short term loans Loans and Advances	4574861	56620554		
(f) Other current assets	-	-		
Sub-total-Current assets	692831839	949024180		
TOTAL - ASSETS	2389389878	2646330802		

NOTES :

- The above results are reviewed by the Audit Committee and were taken on record by the Board in its meeting held on 2nd November, 2015.
- The statutory auditors of the company have carried out a limited review of the the unaudited financial results.
- Tax expense includes provision for Current tax(Net of MAT Credit entitlement) & Deferred Tax.
- The Sales/ Purchase figures are provisional subject to finalisation of prices with our customers/ Suppliers.

BY ORDER OF THE BOARD
SD/-
(ROHIT RELAN)
MANAGING DIRECTOR

PLACE: GURGAON
DATED: 2.11.2015