



T SEATS LIMITED

Regd. Office : D-188 Okhla Industrial Area ,Phase -1, New Delhi-110020

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

**PART I**

(Rs.in lakhs)

Sr. No.	Particulars	Three Months ended on 31.03.2012	Three Months ended on 31.12.2011	Three Months ended on 31.03.2011	Current Year ended on 31.3.2012	PreviousYear ended on 31.3.2011
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	a) Net Sales/ Income from operations(Net of excise duty)	13811.27	8054.23	12346.40	43159.07	44109.60
	b) Other Operating income	2.07	8.70	10.94	45.94	48.99
	<b>Total income from operations(net)</b>					
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	12251.85	6980.92	10736.85	37616.1	38631.21
	b) Purchases of stock-in-trade	10.35	6.33	17.03	39.89	54.29
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-23.90	-18.86	25.17	-52.39	-34.82
	d) Employee benefit expense	290.15	231.62	234.46	954.78	853.1
	e) Depreciation and amortisation expense	182.19	182.90	139.39	671.19	480.98
	f) Other expenses	681.69	683.79	862.91	2972.59	2888.24
	<b>Total expenses</b>	<b>13392.33</b>	<b>8066.70</b>	<b>12015.81</b>	<b>42202.16</b>	<b>42873.00</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1 - 2)</b>	<b>421.01</b>	<b>-3.77</b>	<b>341.53</b>	<b>1002.85</b>	<b>1285.59</b>
4	Other Income	24.14	5.68	44.77	56.12	85.21
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>445.15</b>	<b>1.91</b>	<b>386.30</b>	<b>1058.97</b>	<b>1370.80</b>
6	Finance costs	105.74	67.83	67.47	334.83	227.05
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5 - 6)</b>	<b>339.41</b>	<b>-65.92</b>	<b>318.83</b>	<b>724.14</b>	<b>1143.75</b>
8	Exceptional items	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from ordinary activities before Tax (7 + 8)</b>	<b>339.41</b>	<b>-65.92</b>	<b>318.83</b>	<b>724.14</b>	<b>1143.75</b>
10	Tax expense	39.79	-3.89	86.87	155.70	320.34
11	Net Profit/(Loss) from Ordinary activities after tax(9 - 10))	299.62	-62.03	231.96	568.44	823.41
12	Extra ordinary items	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss)(11 - 12)</b>	<b>299.62</b>	<b>-62.03</b>	<b>231.96</b>	<b>568.44</b>	<b>823.41</b>
14	Paid-up Equity Share Capital (Face value of Rs.2/- per share )	628.00	628.00	628.00	628.00	628.00
15	Reserves & Surplus	-	-	-	2920.53	2644.03
16	Basic and diluted EPS for the period /for the year to date and for the previous year (in Rs.)	0.95	-0.20	0.74	1.81	2.62

**PART II**

Sr. No.	Particulars	Three Months ended on 31.03.2012	Three Months ended on 31.12.2011	Three Months ended on 31.03.2011	Current Year ended on 31.3.2012	PreviousYear ended on 31.3.2011

<b>A. PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding:					
	- Number of Shares	8051500	8041500	8051500	8051500	8051500
	- Percentage of Shareholding	25.64%	25.61%	25.64%	25.64%	25.64%
2	Promoter and Promoter group shareholding:					
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of Shares					
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)					
	- percentage of shares(as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	23348500	23358500	23348500	23348500	23348500
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- percentage of shares(as a % of the total share capital of the company)	74.36%	74.39%	74.36%	74.36%	74.36%

	Particulars	Three months ended 31.03.2012
B.	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**STATEMENT OF ASSETS AND LIABILITIES**

ANNEXURE

		AS AT 31.3.2012 (Audited) Amount/Rs.	AS AT 31.3.2011 (Audited) Amount/Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	62800000	62800000
	(b) Reserves and Surplus	292053000	264403453
	© Money received against share warrants	-	-
	<b>Sub-total-Shareholders' funds</b>	<b>354853000</b>	<b>327203453</b>
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		
3	MINORITY INTEREST		
4	NON-CURRENT LIABILITIES		
	(a) Long Term borrowings	412816060	120526808
	(b) Deferred Tax liabilities(net)	63922118	51629116
	© Other long term liabilities	8533405	2971868
	(d) Long term provisions	5543282	5307212
	<b>Sub-total-Non-current liabilities</b>	<b>490814865</b>	<b>180435004</b>

<b>5</b>	<b>Current liabilities</b>		
	(a) Short term borrowings	24307648	156389049
	(b) Trade payables	531066169	272547781
	(c) Other Current Liabilities	259692657	121043433
	(d) Short term Provisions	32111059	32570914
	<b>Sub-total-Current liabilities</b>	<b>847177533</b>	<b>582551177</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1692845398</b>	<b>1090189634</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	896574717	614874213
	(ii) Capital work in progress	241511815	42949280
	(b) Deferred tax assets(net)		-
	© Long term loans and advances	103159975	82566874
	(d) Other non-current assets		
	<b>Sub-total-Non-current assets</b>	<b>1241246507</b>	<b>740390367</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current investments	421500	492000
	(b) Inventories	133133994	103866170
	(c) Trade receivables	248699209	117534135
	(d) Cash and Cash equivalents	37136100	107191701
	(e) Short term loans Loans and Advances	31962881	20614132
	(f) Other current assets	245207	101129
	<b>Sub-total-Current assets</b>	<b>451598891</b>	<b>349799267</b>
	<b>TOTAL - ASSETS</b>	<b>1692845398</b>	<b>1090189634</b>

NOTES :

- 1 The above results are audited by the Statutory Auditors and reviewed by the Audit Committee and were taken on record by the Board in its meeting held on 30th April, 2012.
- 2 The figures of quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year 2011-12 and the published year to date figures upto the third quarter of the financial year 2011-12.
- 3 Tax expense includes provision for Current tax(Net of MAT Credit entitlement) & Deferred Tax.
- 4 The Board of Directors have recommended a dividend @40% for the year ended on 31st March, 2012.
- 5 The previous year figures have been regrouped & reclassified wherever necessary, in accordance with the Revised Schedule VI of the Companies Act, 1956.

PLACE: GURGAON  
DATED: 30.4.2012

BY ORDER OF THE BOARD

(ROHIT RELAN)  
MANAGING DIRECTOR